

KID ASA

In case of discrepancy between the Norwegian and the English text, the Norwegian text shall prevail.

Innkalling til ordinær generalforsamling

Det innkalles herved til ordinær generalforsamling i Kid ASA ("**Selskapet**") torsdag den 16. mai 2024 kl. 15:00 som et elektronisk møte.

Møtet vil bli åpnet av Styrets leder, Petter Schouw-Hansen, som vil oppta fortegnelse over deltagende aksjeeiere.

Notice of Annual General Meeting

Notice is hereby served that the annual general meeting of Kid ASA (the "**Company**") will be held on Thursday 16 May 2024 at 15:00 as an electronic meeting.

The meeting will be opened by the Chairman of the Board, Petter Schouw-Hansen, who will take record of attending shareholders.

Dagsorden:

1. Valg av møteleder og en person til å medundertegne protokollen
2. Godkjenning av innkallingen og dagsorden
3. Godkjenning av årsregnskap og Styrets årsberetning for Kid ASA og konsernet for 2023, herunder disponering av årets resultat, samt behandling av redegjørelse om foretaksstyring og revisors beretning
4. Fullmakt til å beslutte utdeling av utbytte
5. Fastsettelse av honorar til Styrets medlemmer
6. Godkjenning av honorar til Selskapets revisor
7. Valg av medlemmer til Styret
8. Valg av medlemmer til valgkomiteen
9. Fastsettelse av honorar til valgkomitéens medlemmer
10. Rapport om lønn og annen godtgjørelse til ledende personer
11. Styrefullmakt til kapitalforhøyelse
12. Styrefullmakt til erverv av Selskapets egne

Agenda:

1. Election of a chairperson and a person to co-sign the minutes
2. Approval of the notice and the agenda
3. Approval of the annual accounts and directors' report of Kid ASA and the group for 2023, including allocation of the result of the year, as well as consideration of the statement on corporate governance and audit report
4. Authority to approve the distribution of dividends
5. Determination of the remuneration of the members of the Board of Directors
6. Approval of the remuneration of the Company's auditor
7. Election of members to the Board of Directors
8. Election of members to the nomination committee
9. Determination of the remuneration of the members of the nomination committee
10. Report on salary and other remuneration to senior executives
11. Board authorisation to increase the share capital
12. Board authorisation for the acquisition of

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Forslag til vedtak i sak 3 – 13 fremgår av Vedlegg 1.

Kid ASA har en aksjekapital på NOK 48.774.194,40 fordelt på 40.645.162 aksjer, hver med pålydende verdi NOK 1,2. Hver aksje gir rett til én stemme på Selskapets generalforsamlinger. Kid ASA eier ingen egne aksjer.

I henhold til allmennaksjeloven § 5-2 (1) er det bare de som er aksjeeiere i Selskapet den 8. mai 2024 (registreringsdatoen) som har rett til å delta og stemme på generalforsamlingen.

Aksjeeierne har følgende rettigheter i forbindelse med generalforsamlingen:

Rett til å møte i generalforsamlingen, enten personlig eller ved fullmektig.

- Talerett på generalforsamlingen.
- Rett til å ta med én rådgiver og gi denne talerett.
- Rett til å kreve opplysninger av Styrets medlemmer og administrerende direktør om forhold som kan innvirke på bedømmelsen av (i) godkjenningen av årsregnskapet og årsberetningen, (ii) saker som er forelagt aksjeeierne til avgjørelse og (iii) Selskapets økonomiske stilling, herunder om virksomheten i andre selskaper som Selskapet deltar i, og andre saker som generalforsamlingen skal behandle, med mindre de opplysninger som kreves, ikke kan gis uten uforholdsmessig skade for Selskapet.
- Rett til å få fremsette alternativer til Styrets forslag under de saker generalforsamlingen skal behandle.

I tråd med § 7 i Selskapets vedtekter må aksjonærer som ønsker å delta i generalforsamlingen enten personlig eller via fullmektig melde fra om dette slik at Selskapet har påmeldingen i hende senest 14. mai 2024. Påmelding gjøres enten elektronisk via

the Company's own shares**13. Proposal to amend the articles of association**

Proposals for resolutions under items 3 – 13 are set out in Appendix 1.

Kid ASA has a share capital of NOK 48,774,194.40 divided into 40,645,162 shares, each with a nominal value of NOK 1.2. Each share carries one vote at the Company's general meetings. Kid ASA does not hold any treasury shares.

In accordance with section 5-2 (1) of the Norwegian Public Limited Liability Companies Act, only shareholders in the Company as of 8 May 2024 (the record date) are entitled to participate and vote at the general meeting.

The shareholders have the following rights in respect of the general meeting:

The right to attend the general meeting, either in person or by proxy.

- The right to speak at the general meeting.
- The right to be accompanied by an advisor at the general meeting and to give such advisor the right to speak.
- The right to require information from the members of the Board of Directors and the chief executive officer about matters which may affect the assessment of (i) the approval of the annual accounts and directors' report, (ii) items which have been presented to the shareholders for decision and (iii) the Company's financial position, including information about activities in other companies in which the Company participates and other business to be transacted at the general meeting, unless the information demanded cannot be disclosed without causing disproportionate harm to the Company.
- The right to present alternatives to the board's proposals in respect of matters on the agenda at the general meeting.

In accordance with section 7 of the Company's Articles of Association, shareholders who wish to attend the general meeting either in person or by proxy must notify this to the Company so that the Company has received the notification no later than

VPS Investortjenester eller på <http://investor.kid.no>, eller ved å sende inn påmeldingsskjema (Vedlegg 2) til Selskapet. Selskapet oppfordrer aksjeeiere til å stemme på forhånd eller gi fullmakter med stemmeinstruks i forkant av generalforsamlingen som nærmere beskrevet under.

Generalforsamlingen vil bli avholdt elektronisk i form av et Teams-møte. Aksjonærer som melder seg på innen den nevnte fristen må også sende en e-post til investor@kid.no for å få tilsendt innkalling til dette møtet.

I tråd med allmennaksjeloven § 1-8 samt forskrift om formidlere omfattet av verdipapirsentralloven § 4-5 og tilhørende gjennomføringsforordninger, sendes innkallingen kun til forvaltere som skal videreformidle til aksjeeiere de holder aksjer for. Eiere av forvalterregistrerte aksjer må kommunisere med sin forvalter som har ansvar for å formidle forhåndsstemmer, fullmakter og/eller påmelding til generalforsamlingen innen påmeldingsfristen den 14. mai 2024 videre til Selskapet. Forvaltere må formidle instruksene fra eiere av forvalterregistrerte aksjer gjennom et automatisert system, men merk at dersom en eier ønsker å delta personlig i generalforsamlingen må forvalteren i tillegg melde fra om dette særskilt til selskapets kontofører, Nordea Bank Abp, filial i Norge, per epost til nis@nordea.com.

Aksjonærer har rett til å møte og stemme ved fullmektig. Aksjonærer kan også avgi forhåndsstemme. Fullmakt eller forhåndsstemmer kan avgis elektronisk via VPS Investortjenester eller via link på <http://investor.kid.no>. Fullmakt kan også inngis ved å benytte fullmaktsblanketten inntatt i Vedlegg 3 til denne innkallingen.

Det gjøres oppmerksom på at fullmakt uten stemmeinstruks kan utløse flaggeplikt etter norsk rett. Innehav av en stemmefullmakt uten stemmeinstruks likestilles etter verdipapirhandelloven § 4-4 (1) nr. 7 med eierskap av aksjer med tilknyttet stemmerett. Dette betyr at fullmektigen vil ha plikt til å flagge fullmaktene dersom disse gjelder et antall aksjer som (sammen med fullmektigens eventuelle egne aksjer eller rettigheter til aksjer) når opp til eller overstiger tersklene for flaggeplikt i verdipapirhandelloven § 4-2 første ledd.

Dersom det foreslåtte utbyttet blir vedtatt vil aksjen handles ex-utbytte på Oslo Børs fra og med 21. mai

on 14 May 2024. Notice of attendance is either given electronically via VPS Investor Services or <http://investor.kid.no>, or by returning the enclosed attendance form to the Company (Appendix 2) The Company encourages shareholders to vote in advance or submit proxies with voting instructions in advance of the general meeting, as further described below.

The general meeting will be held electronically as a Teams-meeting. Shareholders who notify their attendance within the deadline set out above must also send an e-mail to investor@kid.no to receive an invitation to the meeting.

In accordance with section 1-8 of the Norwegian Public Limited Liability Companies Act as well as the regulation on intermediaries comprised by section 4-5 of the Norwegian Central Securities Depository Act and related implementing regulations, the notice is only sent to custodians who shall communicate it to the shareholders for whom they hold shares. Owners of nominee held shares must communicate with their custodians, who are responsible for conveying advance votes, proxies and/or notice of participation at the general meeting within the registration deadline on 14 May 2024 to the Company. Custodians must communicate the instructions from owners of nominee held shares through an automated system, but note that if an owner wishes to attend personally in the general meeting, the custodian must in addition notify this specifically to the Company's share registrar, Nordea Bank Abp, Norwegian branch, per e-mail to nis@nordea.com.

Shareholders has the right to attend and vote by proxy. Shareholders may also submit votes in advance. Proxies or advance votes may be submitted electronically through VPS Investor Services or through link at <http://investor.kid.no>. A proxy may also be submitted by use of the proxy form included in Appendix 3 to the notice.

Please note that proxies without voting instructions may trigger disclosure requirements under Norwegian law. Under section 4-4 (1) no. 7 of the Norwegian Securities Trading, the possession of a proxy without voting instructions is considered equal to ownership of shares with voting rights. This means that a proxy is required to disclose the proxies if the number of shares to which they relate (together with any shares held by the proxy) reaches or exceeds the disclosure thresholds under the Norwegian Securities Trading Act section 4-2 first paragraph.

If the proposed dividend is approved the shares will trade ex. dividends on Oslo Børs from and including

2024. Utbetaling av utbytte vil finne sted 31. mai 2024.

Denne innkallingen med vedlegg og dokumenter som skal behandles av generalforsamlingen er tilgjengelig på Selskapets internettside <http://investor.kid.no>.

I tråd med vedtektene § 7 sendes ikke dokumenter som gjelder saker som skal behandles på generalforsamlingen med post til aksjonærene, herunder vedlegg 4 – 7 til innkallingen. Enhver aksjonær kan dog kreve at vedleggene sendes vederlagsfritt til vedkommende med post. Dersom en aksjeeier ønsker å få tilsendt dokumentene, kan henvendelse rettes til Selskapet ved å sende en forespørsel pr e-post til investor@kid.no.

21 May 2024. Payment of the dividend will be made on 31 May 2024.

This notice and the appendices and documents to be considered by the general meeting are available on the Company's web pages in <http://investor.kid.no>.

In accordance with § 7 of the Company's articles of association, documents that relates to matter that shall be considered by the general meeting will not be sent by post to the shareholders, including appendix 4 – 7 to the notice. A shareholder may nonetheless demand to be sent the appendices by post free of charge. If a shareholder wishes to have the documents sent to him, such request can be addressed to the Company by email to investor@kid.no.

Kid ASA

24. april 2024 / 24 April 2024

Petter Schouw-Hansen

Styrets Leder / Chairman of the Board of Directors

Vedlegg:

1. Foreslåtte vedtak
2. Påmeldingsskjema
3. Fullmaktsskjema
4. Rapport om lønn og annen godtgjørelse til ledende personer
5. Valgkomiteens innstillinger
6. Årsrapport 2023
7. Forslag til oppdaterte vedtekter

Appendices:

1. Proposed resolutions
2. Attendance form
3. Proxy form
4. Report for remuneration to senior executives
5. Statement of the nomination committee
6. Annual report for 2023
7. Proposal for updated articles of association

Vedlegg 1 - Forslag til vedtak**Sak 3 - Godkjenning av årsregnskap og styrets årsberetning for Kid ASA og konsernet for 2023, herunder disponering av årets resultat, samt behandling av redegjørelse om foretaksstyring og revisors beretning**

Selskapets årsrapport, herunder årsregnskapet og årsberetningen, er tilgjengelig på Selskapets nettsider <http://investor.kid.no>.

Styrets redegjørelse om foretaksstyring er inntatt i årsrapporten. Det skal ikke stemmes over redegjørelsen.

Styret foreslår at generalforsamlingen treffer følgende vedtak:

"Årsregnskapet og årsberetningen for 2023 godkjennes.

Det foreslåtte utbyttet på NOK 3,50 per aksje godkjennes."

Sak 4 - Fullmakt til å beslutte utdeling av utbytte

Styret har en utbyttepolitikk som tilsier at 80-100% av justert resultat etter skatt, utbetales som årlig utbytte. Styret ønsker å videreføre to utbetalinger per år, hvor styret har fullmakt til å fastsette og utbetale et halvårsutbytte i lys av resultatet per tredje kvartal 2024.

Styret foreslår at generalforsamlingen treffer følgende vedtak:

"Styret gis i henhold til allmennaksjeloven § 8-2 (2) fullmakt til å beslutte utdeling av utbytte på grunnlag av Selskapets årsregnskap for 2023. Fullmakten kan utøves én gang.

Fullmakten gjelder frem til ordinær generalforsamling i 2025."

Sak 5 - Fastsettelse av honorar til styrets medlemmer

Forslaget fra valgkomiteen er inntatt i valgkomiteens innstilling, som er vedlagt innkallingen.

Sak 6 - Godkjennelse av honorar til Selskapets revisor**Appendix 1 - Proposed resolutions****Item 3 - Approval of the annual accounts and directors' report of Kid ASA and the Group for 2023, including allocation of the result of the year, as well as consideration of the statement on corporate governance and audit report**

The Company's annual report, including the annual accounts and directors' report, is available at the Company's website <http://investor.kid.no>.

The statement of the Board of Directors on corporate governance is included in the annual report. The statement is not subject to a vote.

The Board of Directors propose that the general meeting pass the following resolution:

"The annual accounts and the directors' report for 2023 are approved.

The proposed dividend of NOK 3.50 per share is approved."

Item 4 - Authority to approve the distribution of dividends

The Board of Directors has a dividend policy that targets that 80-100% of the adjusted net profit is distributed as a dividend. The board plans to continue to carry out two dividend payments per year, where the board is authorized to approve and distribute a half-yearly dividend considering the results of the third quarter 2024.

The Board of Directors proposes that the general meeting pass the following resolution:

"The Board of Directors is authorized pursuant to the Public Limited Companies Act § 8-2(2) to approve the distribution of dividends based on the Company annual accounts for 2023. The authority may be used one time.

The authority shall remain in force until the annual general meeting in 2025."

Item 5 - Determination of the remuneration of the members of the Board of Directors

The proposal of the nomination committee is set out in the statement of the nomination committee, which is enclosed to the notice.

Item 6 - Approval of the remuneration of the Company's auditor

Godtgjørelsen til Selskapets revisor for 2023 er TNOK 974, som dekker lovpålagt revisjon av det konsoliderte årsregnskapet samt selskapsregnskap i konsernet til Kid ASA.

Sak 7 - Valg av medlemmer til Styret

Forslaget fra valgkomiteen er inntatt i valgkomiteens innstilling, som er vedlagt innkallingen. Det vil bli stemt separat over hver av kandidatene.

Sak 8 – Valg av medlemmer til valgkomiteen

Forslaget fra valgkomiteen er inntatt i valgkomiteens innstilling, som er vedlagt innkallingen. Det vil bli stemt separat over hver av kandidatene.

Sak 9 - Fastsettelse av honorar til valgkomitéens medlemmer

Forslaget fra valgkomiteen er inntatt i valgkomiteens innstilling, som er vedlagt innkallingen.

Sak 10 – Rapport om lønn og annen godtgjørelse til ledende personer

Rapport om lønn og annen godtgjørelse til ledende personer er inkludert i en egen innstilling, som er vedlagt innkallingen. Etter allmennaksjeloven § 6-16b skal det avholdes en rådgivende avstemning over rapporten.

Styret foreslår at generalforsamlingen treffer følgende vedtak:

"Generalforsamlingen gir sin tilslutning til rapport om lønn og annen godtgjørelse til ledende personer for 2023."

Sak 11 - Styrefullmakt til kapitalforhøyelse

Styret anser at det er i Selskapets interesse at styret gis fullmakt til å forhøye Selskapets aksjekapital med inntil 10%. Dette vil gi styret fleksibilitet til å styrke Selskapets kapital eller bruke Selskapets aksjer som vederlag der dette måtte være hensiktsmessig.

Styret foreslår at generalforsamlingen treffer følgende vedtak:

"Styret gis i henhold til allmennaksjeloven § 10-14 (1) fullmakt til å forhøye Selskapets aksjekapital med inntil NOK

The remuneration of the Company's auditor for 2023 is TNOK 974, which covers statutory audit of the consolidated annual financial statements of the Group and company statements.

Item 7 - Election of members to the Board of Directors

The proposal of the nomination committee is set out in the statement of the nomination committee, which is enclosed with the notice. There will be separate voting on each of the candidates.

Item 8 – Election of members to the nomination committee

The proposal of the nomination committee is set out in the statement of the nomination committee, which is enclosed with the notice. There will be separate voting on each of the candidates.

Item 9 - Determination of the remuneration of the members of the nomination committee

The proposal of the nomination committee is set out in the statement of the nomination committee, which is enclosed with the notice.

Item 10 – Report on salary and other remuneration to senior executives

The report on salary and other remuneration to senior executives is set out in a separate statement, which is enclosed with the notice. According to section 6-16b of the Public Limited Liability Companies Act, an advisory vote shall be held with respect to the report.

The Board of Directors proposes that the general meeting pass the following resolution:

"The general meeting endorses the report on salary and other remuneration to senior executives for 2023."

Item 11 - Board authorization to increase the share capital

The Board of Directors believes that it is in the best interest of the Company that the Board is granted authorization to increase the Company's share capital by up to 10%. This will give the Board of Directors flexibility to strengthen the Company's capital or use the Company's shares as consideration where appropriate.

The Board of Directors proposes that the general meeting pass the following resolution:

"The Board of Directors is authorized pursuant to the Public Limited Companies Act § 10-14 (1) to increase the Company's

4.877.419. Innenfor denne samlede beløpsrammen kan fullmakten benyttes flere ganger.

Fullmakten kan bare benyttes til å utstede aksjer som vederlag og til innhenting av ny egenkapital.

Fullmakten gjelder frem til ordinær generalforsamling i 2025, dog senest til 30. juni 2025.

Aksjeeiernes fortrinnsrett etter allmennaksjeloven § 10-4 kan fravikes.

Fullmakten omfatter kapitalforhøyelse mot innskudd i penger og mot innskudd i andre eiendeler enn penger. Fullmakten omfatter rett til å pådra selskapet særlige plikter, jf. allmennaksjeloven § 10-2. Fullmakten omfatter beslutning om fusjon etter allmennaksjeloven § 13-5."

Sak 12 - Styrefullmakt til erverv av Selskapets egne aksjer

Styret foreslår at generalforsamlingen gir en fullmakt til å erverve egne aksjer som representerer inntil 10% av aksjekapitalen. Dette vil gi Selskapet fleksibilitet til å kjøpe tilbake egne aksjer dersom dette skulle anses hensiktsmessig for å optimalisere Selskapets kapitalstruktur eller skaffe Selskapet en beholdning egne aksjer som vil kunne benyttes som vederlag i transaksjoner e.l.

Styret foreslår at generalforsamlingen treffer følgende vedtak:

"Styret gis i henhold til allmennaksjeloven § 9-4 fullmakt til på vegne av Selskapet å erverve aksjer i Selskapet ("egne aksjer") med en samlet pålydende verdi på inntil NOK 4.877.419.

Ved erverv av egne aksjer kan det ikke betales et vederlag pr. aksje som er mindre enn NOK 70 eller som overstiger NOK 200.

Styret fastsetter på hvilke måter egne aksjer kan erverves eller avhendes.

Fullmakten gjelder frem til ordinær generalforsamling i 2025, dog senest til 30.

share capital by up to NOK 4,877,419. Subject to this aggregate amount limitation, the authority may be used on more than one occasion.

The authority may only be used to issue shares as consideration and to raise additional equity.

The authority shall remain in force until the annual general meeting in 2025, but in no event later than 30 June 2025.

The pre-emptive rights of the shareholders under § 10-4 of the Public Limited Companies Act may be set aside.

The authority covers capital increases against contributions in cash and contributions other than in cash. The authority covers the right to incur special obligations for the Company, ref. § 10-2 of the Public Limited Companies Act. The authority covers resolutions on mergers in accordance with § 13-5 of the Public Limited Companies Act."

Item 12 - Board authorisation for the acquisition of the Company's own shares

The Board of Directors proposes that the general meeting grant an authorisation to acquire own shares representing up to 10% of the share capital. This will give the Company the flexibility to buy back its own shares if this should be desirable in order to optimize the capital structure of the Company or to provide the Company with a holding of own shares which could be used as consideration in transactions etc.

The Board of Directors proposes that the general meeting pass the following resolution:

"The Board of Directors is authorized pursuant to the Public Limited Liability Companies Act § 9-4 to acquire shares in the Company ("own shares") on behalf of the Company with an aggregate nominal value of up to 4,877,419.

When acquiring own shares, the consideration per share may not be less than NOK 70 and may not exceed NOK 200.

The Board of Directors determines the methods by which own shares can be acquired or disposed of.

The authority shall remain in force until the annual general meeting in 2025, but in no

juni 2025."

Sak 13 – Forslag om vedtektsendring

Det følger av Selskapets vedtekter § 7 fjerde ledd at det i en innkalling til generalforsamling kan fastsettes at aksjeeiere må melde fra om deltagelse innen en bestemt frist, som ikke kan utløpe tidligere enn to virkedager før møtet. Styret foreslår at ordlyden i vedtektene justeres slik at det alltid skal gjelde en frist for melding om deltagelse på en generalforsamling.

Styret foreslår at generalforsamlingen treffer følgende vedtak:

"Selskapets vedtekter § 7 fjerde ledd første punktum endres til å lyde slik:

Aksjeeiere som vil delta på en generalforsamling må meddele dette til selskapet innen en bestemt frist som skal angis i innkallingen til generalforsamlingen."

event later than 30 June 2025."

Item 13 – Proposal to amend the articles of association

According to article 7, fourth paragraph of the Company's articles of association, it may be determined in a notice for a general meeting that shareholders must notify attendance within a specific deadline, which cannot expire earlier than two business days prior to the meeting. The Board of Directors proposes that the wording of the articles of association is amended so that a deadline for notification of attendance at a general meeting shall always apply.

The Board of Directors proposes that the general meeting pass the following resolution:

"Article 7, fourth paragraph, first sentence of the Company's articles of association is amended to read as follows:

Shareholders that wish to participate at a general meeting must notify this to the company within a specific deadline that shall be set out in the notice to the general meeting."

Appendix 2 and Appendix 3

Ref no:

PIN code:

Notice of Annual General Meeting

Meeting in Kid ASA will be held on 16 May 2024 at 15:00 hours CEST. Electronic meeting through Teams

Record Date: 8 May 2024

Registration Deadline according to bylaws: 14 May 2024

The Company accepts votes in advance for the Annual General Meeting. Registration Deadline for advance votes: 14 May 2024. Advance votes may only be executed electronically, through the Company's website <http://investor.kid.no> or via VPS Investor Services.

Notice of attendance

The Undersigned will attend the Annual General Meeting on 16 May 2024 and cast votes for:

_____ own shares.

Notice of attendance should be registered electronically through the Company's website [www://investor.kid.no](http://investor.kid.no) or via VPS Investor Services.

For notification of attendance through the Company's website, the above mentioned pin code and reference number must be stated.

Alternatively through VPS Investor service where pin code and reference number is not needed.

If you are not able to register this electronically, you may send this form by e-mail to nis@nordea.com, or by regular mail to Nordea Bank Norge Abp Norwegian branch, Issuer Services, PO Box 1166 Sentrum 0107 Oslo, Norway. The notice of attendance must be received no later than 14 May 2024.

Note that shareholders who notify their attendance within the deadline set out above, must also send an e-mail to investor@kid.no to receive the digital invitation to the general meeting.

If the shareholder is a Company, please state the name of the individual who will be representing the Company: _____

Place	Date	Name of shareholder and shareholder's signature

Proxy without voting instructions for Annual General Meeting of Kid ASA.

If you are unable to attend the meeting, you may grant proxy to another individual.

Ref no:

PIN code:

Proxy should be submitted electronically through the Company's website [www.investor.kid.no](http://investor.kid.no) or via VPS Investor Services.

For granting proxy through the Company's website, the above mentioned pin code and reference number must be stated.

Alternatively through VPS Investor service where pin code and reference number is not needed.

If you are not able to register this electronically, you may send by e-mail to nis@nordea.com, or by regular mail to Nordea Bank Norge Abp Norwegian branch, Issuer Services, PO Box 1166 Sentrum 0107 Oslo, Norway. The proxy must be received no later than 14 May 2024.

If you send the proxy without naming the proxy holder, the proxy will be given to the Chair of the Board of Directors or an individual authorised by him or her.

Note that shareholders who notify their attendance by proxy (other than to the Chair of the Board of Directors) within the deadline set out above, must also send an e-mail to investor@kid.no to receive the digital invitation to the general meeting.

The undersigned: _____

hereby grants (tick one of the two)

the Chair of the Board of Directors (or a person authorised by him or her), or

(Name of proxy holder in capital letters)

proxy to attend and vote for my/our shares at the Annual General Meeting of Kid ASA on 16 May 2024.

Place	Date	Shareholder's signature (Only for granting proxy)

With regards to your right to attend and vote, reference is made to the Norwegian Public Limited Liability Companies Act, in particular Chapter 5. If the shareholder is a company, the company's Certificate of Registration must be attached to the proxy.

Appendix 2 and Appendix 3

Proxy with voting instructions

If you are unable to attend the Annual General Meeting in person, you may use this proxy form to give voting instructions to Chair of the Board of Directors or the person authorised by him or her.

Proxies with voting instructions to the Chair of the Board of Directors cannot be registered electronically and must be sent to e-mail nis@nordea.com (scanned form), or by regular mail to Nordea Bank Norge Abp Norwegian branch, Issuer Services, PO Box 1166 Sentrum 0107 Oslo, Norway. The form must be received by Nordea Bank Norge, Issuer's Department no later than 14 May 2024.

Proxies with voting instructions must be dated and signed in order to be valid.

The undersigned: _____

Ref no:

hereby grants the Chair of the Board of Directors (or the person authorised by him or her) proxy to attend and vote for my/our shares at the Annual General Meeting of Kid ASA on 16 May 2024.

The votes shall be exercised in accordance with the instructions below. If the sections for voting are left blank, this will be counted as an instruction to vote in accordance with the Board's and Nomination Committee's recommendations. However, if any motions are made from the attendees in addition to or in replacement of the proposals in the Notice, the proxy holder may vote at his or her discretion. If there is any doubt as to how the instructions should be understood, the proxy holder may abstain from voting.

Agenda for the Annual General Meeting 2024	For	Against	Abstention
1. Election of a chairperson and a person to co-sign the minutes	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Approval of the notice and the agenda	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Approval of the annual accounts and directors' report of Kid ASA and the group for 2023, including allocation of the result of the year, as well as consideration of the statement on corporate governance	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Authority to approve the distribution of dividends	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Determination of the remuneration of the members of the board of directors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Approval of the remuneration of the Company's auditor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Election of members to the board of directors – the proposal from the Nomination Committee			
Individual voting			
7.1 Espen Gundersen	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7.2 Liv Berstad	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7.3 Gyrid Skalleberg Ingerø	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7.4 Jon Brannsten	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Election of members to the nomination committee – the proposal from the Nomination Committee			
Individual voting			
8.1 Sten-Arthur Sælør	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8.2 Petter Tusvik	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. Determination of the remuneration of the members of the nomination committee	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10. Report on salary and other remuneration to senior executives	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
11. Board authorisation to increase the share capital	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
12. Board authorisation for the acquisition of the Company's own shares	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
13. Proposal to amend the articles of association	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Place	Date	Shareholder's signature (Only for granting proxy with voting instructions)
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With regards to your right to attend and vote, reference is made to the Norwegian Public Limited Liability Companies Act, in particular Chapter 5. If the shareholder is a company, the company's Certificate of Registration must be attached to the proxy.



Kid ASA

Remuneration report 2023

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1. Key developments in remuneration

This report on remuneration to senior executives (the "Report") is prepared by the board of directors of Kid ASA. The Report has been prepared in accordance with the Norwegian Public Limited Liability Act 1997 section 6-16 b, the Norwegian Regulation on Guidelines and Report on Remuneration of Leading Employees of 2020 section 6 and the Norwegian Accounting Act section 7-31b.

The remuneration report for 2023 complies with the Remuneration Policy approved by the General Meeting in May 2021. The Policy is applicable for a period of four years unless material changes are proposed by the Board of Directors and can be found on the Company's website investor.kid.no. The remuneration policy is subject for a yearly review by the Board. No changes to the policy have been proposed for 2024. The Board of Directors will evaluate and update the remuneration policy before the Annual General Meeting in 2025.

The overall objective of the remuneration guidelines for the Executive Management is to attract, retain and motivate employees with the skills, qualifications and experience needed to maximize value creation for the Company and its shareholders. KID shall offer competitive terms to its Executive Management Team, and consequently, the remuneration of the Executive Management Team shall as far as possible be in line with the market level for remuneration of senior management in comparable companies. However, the remuneration of the Executive Management Team shall not be of a size or nature which is liable to harm the Company's reputation.

The remuneration of the Board is approved by the General Meeting. The Board of Directors are not eligible to participate in any incentive arrangements operated by KID and receive a fixed annual fee.

The Remuneration Policy, adopted by the general meeting 2021, have been fully implemented. No deviations from the Remuneration Guidelines have been decided and no derogations from the procedure for implementation of the Remuneration Guidelines have been made. No remuneration has been reclaimed by the Company during the reported financial year. The Remuneration Report will be presented to the Annual General Meeting 2024 for an advisory vote.

1.1 Overall Company performance

Revenues for 2023 increased by 7.4% to MNOK 3,413.6 (MNOK 3,178.0). The like-for-like sales growth was 3.9 % and online sales grew by 17.6%, accounting for 12.2 % of total revenues. Gross margin was 61.5 % (58.1 %) for 2023. Other operating expenses including IFRS 16 and employee benefit expenses, ended at 35.7 % of revenues in line with 35.7 % in 2022. Operating profit (EBIT) was MNOK 480.4, up from MNOK 369.2, driven by increased revenues and gross margin.

In accordance with the Remuneration Policy, the remuneration of the Executive Management consists of a fixed annual salary and performance-based bonuses. Since the targets of the short- and long-term incentive plans are linked to the Company's profitability targets, the development of the Company's business operations is reflected in the remuneration paid to the Executive Management. For further details on the Company's performance in 2023, reference is made to the Company's consolidated annual accounts for 2023, available at <https://investor.kid.no>.

1.2 Key developments in Board remuneration

The Nomination Committee is responsible for preparing matters related to the election and remuneration of the members of the Board of Directors for the General Meeting. At the General Meeting in May 2023 the chairman of the Board and two Board members were re-elected. Furthermore, the Annual General Meeting approved to adjust the Board remuneration based on the levels of remuneration for elected members of

Boards of Directors in comparable companies. The General Meeting resolved that the remuneration of the Board of Directors for the previous twelve months should be as followed (TNOK):

	2022	2023
Chairperson:		
Fee	500	525
Board member:		
Fee	365	385
Number of members	4	5
Additional fee to audit committee:		
Fee	14 per meeting	15 per meeting
Number of members	2	3
Nomination committee:		
Chairperson	40	45
Member	40	40
Number of members	2	2

No Board member has taken on additional tasks in the company outside their normal duties during the year.

1.3 Key developments in Executive Management remuneration

During the year, there has been a change in the composition of the Executive Management. Eystein Lund resigned as CFO and worked until 31 March 2023, while Mads Kigen started as new CFO 1 July 2023. The remuneration in 2023 was in line with the approved Remuneration policy. The remuneration level is a result of business results, individual performance and alignment with competitive terms. The increase in total remuneration compared to 2022 is due to higher bonus provisions, positive change in the long-term incentive plan from 2021 as well as adjustments of base salary.

The incentive plans are based on financial targets aligned with the strategic ambition. As a result of higher financial performance in 2023, both the short-term and the long-term programs resulted in 100% bonus. In 2022, the short-term incentive and long-term incentive program resulted in 0% of maximum bonus.

2. Total remuneration

2.1 Board remuneration

The following table shows the total Board remuneration which has been paid in 2023 and 2022 (TNOK) for the periods May 2022 to May 2023 and May 2021 to May 2022, respectively.

Board of Directors 2023	Position	Other benefits	Total
Petter Schouw-Hansen*	Chairman of the Board	660	660
Rune Marsdal	Board Member	385	385
Karin Bing Orgland*	Board Member	520	520
Liv Berstad	Board Member	385	385
Gyrid Skalleberg Ingerø	Board Member	385	385
Espen Gundersen*	Board Member	505	505
Nomination committee			
Geir Moe	Nomination committee	40	40
Sten Arthur Sælør	Nomination committee	45	45

Board of Directors 2022	Position	Other benefits	Total
Petter Schouw-Hansen*	Chairman of the Board	584	584
Rune Marsdal	Board Member	365	365
Karin Bing Orgland*	Board Member	449	449
Liv Berstad	Board Member	365	365
Gyrid Skalleberg Ingerø	Board Member	365	365
Espen Gundersen*	Board Member	0	0
Nomination committee			
Geir Moe	Nomination committee	40	40
Sten Arthur Sælør	Nomination committee	40	40

*Members of the Audit Committee. Espen Gundersen was appointed in 2022 with the first remuneration in 2023

2.2 Shareholdings by the Board

The following table shows the shareholdings of the Board per 31.12.23 and 31.12.22

Number of shares	2023	2022
Petter Schouw-Hansen	54 808	54 808
Liv Berstad	1 270	-
Gyrid Skalleberg Ingerø	3 007	3 007
Karin Bing Orgland	32 629	32 629
Espen Gundersen	7 000	4 000
Rune Marsdal	20 427	20 427

2.3 Remuneration to Executive Management

The total remuneration for Executives comprises a base salary, a short-term cash-based incentive, a long-term cash-based incentive, a pension contribution and other benefits. The fixed remuneration enables the Executives to take decisions with a long-term perspective in mind without undue considerations for short- or long-term incentives. The variable remuneration is designed to promote performance in line with the Company's strategy and to further align the interests of Executives and shareholders. The variable remuneration is based on financial targets of the Group. Set out below is an overview of the Executive remuneration in 2022 and 2023 (TNOK):

	Fixed remuneration			Variable remuneration		Total remuneration	% fixed remuneration / % variable remuneration
	Base salary*	Pension	Other benefits**	Short term incentive plan	Long term incentive plan		
2023							
Anders Fjeld, CEO	4 009	55	215	2 000	1376	7 655	56 / 44
Mads Kigen, CFO	850	25	16	850	425	2 167	41 / 59
Eystein Lund, former CFO	1 702	14	3	-	0	1 719	100 / 0
Anders Lorentzson, VD Hemtex***	2 666	450	176	968	939	5 198	63 / 37

	Fixed remuneration			Variable remuneration		Total remuneration	% fixed remuneration / % variable remuneration
	Base salary*	Pension	Other benefits**	Short term incentive plan	Long term incentive plan		
2022							
Anders Fjeld, CEO	3 639	43	211	-	-160	3 733	100 / 0
Eystein Lund, CFO	2 474	43	15	-	-613	1 920	100 / 0
Anders Lorentzson, VD Hemtex***	2 628	547	159	-	-125	3 208	100 / 0

*Base salary includes holiday pay

**Other benefits includes car allowance

***The remuneration for Anders Lorentzson is presented in SEK

There have not been any loans or guarantees granted to key management personnel for either 2022 or 2023. The CEO has 6 months' salary as termination benefit if the termination is initiated by the Company. There are no share-based payments. On 21 December 2022 it was announced that CFO Eystein Lund is stepping down. He received monthly salary until 31 March 2023 and a severance pay of NOK 750,000. Mads Kigen started as new CFO from 1 July 2023.

2.3.1 Short-term incentive plan

For 2023, the Board determined the maximum possible bonus to be 6 months' base salary for the Chief Executive Officer and Chief Financial Officer and 4.5 months' base salary for the VD of Hemtex. The bonus is determined based on the financial performance of the Company in relation to the EBITDA excl. IFRS 16 target for the financial year. For 2023 the EBITDA excl. IFRS 16 target was MNOK 469.1. Please refer to the remuneration policy section 3.3.4 for more information on targets and bonus thresholds.

The short-term bonus for the Executives was 100% of maximum (0% in 2022). As a result, the accrued bonus for the Chief Executive Officer, Chief Financial Officer and VD Hemtex for 2023 is MNOK 3,8 (MNOK 0).

2.3.2 Long-term incentive plan

The Executive Management have participated in a long-term incentive plan consisting of a bonus deposit for Executive Management is calculated based on financial profit target (EBITDA excl. IFRS 16) for the financial year. For 2023 the EBITDA excl. IFRS 16 target was MNOK 469.1. Please refer to the remuneration policy section 3.3.4 for more information on targets and bonus thresholds. The deposit is adjusted based on the change in the Company's share price on a volume weighted average share price the week following the Annual General Meeting adjusted for dividends and the following periods until payout. The program is designed with annual payments over the 3 years following the annual general meeting after the financial year of the deposit, with 25% the two first years and 50% the last year. The program was first launched in 2021 and is approved annually by the Board of Directors.

	2021	2022	2023	2024	2025	2026	2027
Deposit			25% payout	25% payout	50% payout		
		Deposit		25% payout	25% payout	50% payout	
			Deposit		25% payout	25% payout	50% payout

Long-term incentive plan for Group Executive Management (TNOK)	Anders Fjeld	Anders Lorentzon	Mads Kigen	Eystein Lund
Awarded long-term incentive plan 2021	825	645		613
Payments of long-term incentive plan deposits	-	-		-
Changes in long-term incentive plan deposits	-	-		-613
Adjusted deposit on previous incentive due to change in share price	-160	-125		-
Outgoing balance 2022	665	520	-	-
Payments of long-term incentive plan deposits (already accrued)	-205	-161	-	-
Changes in long-term incentive plan deposits	-	-	-	-
Adjusted deposit on previous incentive due to change in share price	376	294	-	-
Awarded long-term incentive plan 2023	1 000	645	425	-
Outgoing balance 2023	1 835	1 298	425	-

For 2021, management earned the maximum deposit of 3 months' salary. The first payment based on the deposits for 2021 was made after the annual general meeting in 2023 and the final payment after the annual general meeting in 2025. For 2022, management did not earn a deposit on this incentive plan.

For 2023, management earned the maximum deposit of 3 months' salary, which amount to MNOK 2.1. The first payment based on the deposits for 2023 will be made after the annual general meeting in 2025 and the final payment after the annual general meeting in 2027.

2.4 Shareholdings by Executive Management

There are no share-based payment schemes in Kid ASA. The members of the Executive Management are encouraged to hold shares in the Company. The following table shows the shareholdings of the Executive Management:

Number of shares	2023	2022
Anders Fjeld	138 000	130 000
Eystein Lund	n.a.	50 286
Mads Kigen*	500	-
Anders Lorentzon	-	-

*Appointed CFO during 2023

3. Remuneration and Company performance 2019-2023

A summary of the development of the executive remuneration, of employee remuneration and of Company performance in the five-year period 2019–2023 is provided in the table below (TNOK)

Remuneration		2019	2020	2021	2022	2023
Anders Fjeld, CEO	Remuneration	3 804	7 145	6 043	3 733	7 655
	% change	n.a	88 %	-15 %	-38 %	105 %
Mads Kigen*, CFO	Remuneration	-	-	-	-	2 167
	% change	-	-	-	-	n.a
Eystein Lund**, former CFO	Remuneration	-	2 754	4 238	1 920	1 719
	% change	-	n.a	54 %	-55 %	n.a
Henrik Frisell***, former CFO	Remuneration	2 567	1 512	-	-	-
	% change	n.a	n.a	-	-	-
Anders Lorentzson, VD Hemtex****	Remuneration	-	5 098	4 947	3 208	5 198
	% change	-	n.a	-3 %	-35 %	103 %
Board of Directors*****	Remuneration	1 122	1 545	1 844	2 128	2 840
	% change	-1%	38 %	19 %	15 %	33 %
	Average					
Average remuneration on a full-time equivalent basis of employees of the Group*****	remuneration	575	569	575	550	575
	% change	-6 %	-1 %	1 %	-4 %	4 %
Company performance						
EBITDA ex IFRS 16		354 406	535 111	590 533	426 203	544 900
	% change	42 %	51 %	10 %	-28 %	28 %
Net income		207 950	356 098	384 426	249 244	313 800
	% change	23 %	71 %	8 %	-35 %	26 %

* Mads Kigen started as CFO 1 July 2023, hence % change in 2023 is not calculated

**The employment period for Eystein Lund ended 31 March 2023, hence % change in 2023 is not calculated

***The employment period for Henrik Frisell ended 30 September 2020, hence % change in 2020 is not calculated

****Hemtex AB was acquired in May 2019. The salary of the VD in Hemtex have been included from 2020 as the first full year

*****The Board of Directors increased by one member in 2023

*****The average salary for other employees in Hemtex has been calculated based on constant currency to ensure comparability. Average salary has been calculated based on total remuneration of all other employees divided by the average FTE for the year. Included in total remuneration is base salary, holiday pay and accrued bonus. Hemtex have been included from the date of acquisition, 14 of May 2019.

Lier, 16 April 2024

The board of Kid ASA


Pjetter Schouw-Hansen


Karin Bling Orkland


Rune Marsdal


Liv Berstad


Gyrid Skalleberg Inger


Espen Gundersen



To the General Meeting of Kid ASA

Independent auditor's assurance report on report on salary and other remuneration to directors

Opinion

We have performed an assurance engagement to obtain reasonable assurance that Kid ASA report on salary and other remuneration to directors (the remuneration report) for the financial year ended 31 December 2023 has been prepared in accordance with section 6-16 b of the Norwegian Public Limited Liability Companies Act and the accompanying regulation.

In our opinion, the remuneration report has been prepared, in all material respects, in accordance with section 6-16 b of the Norwegian Public Limited Liability Companies Act and the accompanying regulation.

Board of directors' responsibilities

The board of directors is responsible for the preparation of the remuneration report and that it contains the information required in section 6-16 b of the Norwegian Public Limited Liability Companies Act and the accompanying regulation and for such internal control as the board of directors determines is necessary for the preparation of a remuneration report that is free from material misstatements, whether due to fraud or error.

Our Independence and Quality Management

We are independent of the company as required by laws and regulations and the International Ethics Standards Board for Accountants' Code of International Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We apply the International Standard on Quality Management (ISQM) 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, and accordingly, maintain a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Auditor's responsibilities

Our responsibility is to express an opinion on whether the remuneration report contains the information required in section 6-16 b of the Norwegian Public Limited Liability Companies Act and the accompanying regulation and that the information in the remuneration report is free from material misstatements. We conducted our work in accordance with the International Standard for Assurance Engagements (ISAE) 3000 – "Assurance engagements other than audits or reviews of historical financial information".

We obtained an understanding of the remuneration policy approved by the general meeting. Our procedures included obtaining an understanding of the internal control relevant to the preparation of the remuneration report in order to design procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. Further we performed procedures to ensure completeness and accuracy of the information provided in the remuneration report, including whether it contains the information required by the law and accompanying regulation. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Oslo, 16 April 2024

PricewaterhouseCoopers AS

A handwritten signature in blue ink, appearing to read 'Herman Skibrek', is written over a light blue horizontal line.

Herman Skibrek
State Authorised Public Accountant

PricewaterhouseCoopers AS, Dronning Eufemias gate 71, Postboks 748 Sentrum, NO-0106 Oslo

T: 02316, org. no.: 987 009 713 MVA, www.pwc.no

Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap

STATEMENT OF THE NOMINATION COMMITTEE IN KID ASA ("Kid")

INTRODUCTION

The Nomination Committee of Kid is governed by the articles of association, and the members of the Nomination Committee are elected by the General Meeting. The Nomination Committee consists of the following members:

Sten-Arthur Sælør (chair)
Geir Moe

The Nomination Committee makes its recommendation to the General Meeting regarding the election of the shareholders' representatives to the Board of Directors, and their remuneration.

Guidelines for the Nomination Committee was adopted by the General Meeting in August 2015.

The Nomination Committee has held nine meetings since the last General Meeting, including meetings with the Chairman of the Board and the Chief Executive Officer. The Nomination Committee has gathered information from the administration, the Board of Directors and other persons considered relevant. The Nomination Committee has also undertaken a review of its own performance and its Guidelines.

The Nomination Committee has taken into account the need for balancing continuity against renewal. Contact with the shareholders has been actively maintained, and the Nomination Committee has ensured that the recommendation is anchored with the major shareholders. Information regarding how shareholders can make recommendations to the Nomination Committee has been communicated.

The Board of Directors is recommended to consist of 5 members.

ITEM 7 ON THE AGM AGENDA: RECOMMENDATION FOR MEMBERS TO THE BOARD OF DIRECTORS

The Nomination Committee at the annual General Meeting on 16 May 2024 will recommend the following resolution:

*Espen Gundersen to be re-elected for a period of two years. For the next two years as chair.
Liv Berstad, to be re-elected for a period of two years.
Gyrid Skalleberg Ingerø, to be re-elected for a period of two years.
Jon Brannsten, to be elected for a period of two years.*

The members of the Board of Directors are not associated with any major shareholders.

The Board of Directors will thereafter comprise:

Name	Served since	Election period	# shares per 31.12.23
Espen Gundersen	May 2022	2024-2026	7,000
Karin Bing Orkland	August 2015	2023-2025	32,629
Gyrid Skalleberg Ingerø	May 2020	2024-2026	3,007
Jon Brannsten	May 2024	2024-2026	0
Liv Berstad	May 2020	2024-2026	1,270

ITEM 5 ON THE AGM AGENDA: RECOMMENDATION ON REMUNERATION OF THE MEMBERS OF THE BOARD OF DIRECTORS

The Nomination Committee has based its recommendation on remuneration on the levels of remuneration for elected members of boards of directors in comparable companies.

Based on the above, the Nomination Committee unanimously recommends the following resolution:

The members of the Board of Directors will receive the following remuneration for the period starting in May 2023 and ending at the Annual General Meeting of 2024:

*Chairperson: NOK 575,000
Directors: NOK 410,000
Members of audit committee: NOK 16,000 per meeting*

The audit Committee has consisted of:

Karen Bing Orgland (chair)
Petter Schouw-Hansen
Espen Gundersen

ITEM 8 AND 9 ON THE AGM AGENDA: NOMINATION COMMITTEE

The Nomination Committee consists of minimum two members. The members of the Nomination Committee, including its chairperson, are normally elected by the General Meeting for a period of two years.

The members were elected in 2022, for a period ending in 2024. The committee recommends the following resolution:

*Sten-Arthur Sælør to be re-elected as chair for a period of 1 year.
Petter Tusvik to be elected for a period of two years.*

The following remuneration is proposed for the Nomination Committee:

The chair of the Nomination Committee will receive a remuneration of NOK 75,000 and the member of the Nomination Committee a remuneration of NOK 60,000 for the period starting in May 2023 and ending at the Annual General Meeting of 2024.

19. April 2024

Sten-Arthur Sælør

Geir Moe

INFORMATION ON THE BOARD OF DIRECTORS

Espen Gundersen

Position: Chairperson
Appointed: May 2022 (Board member), May 2024 (Chairperson)
shares per 31.12.23: 7,000

Espen Gundersen was born in 1964 and is a Norwegian citizen. He has had several positions within Tomra Systems ASA in the period 1999 to 2022, including CFO from 2003 and deputy CEO from 2009. Prior to joining Tomra, he served as VP Business Development of Selmer ASA for five years. He started his career with Arthur Andersen in 1989. He holds an MBA from the Norwegian School of Management in Oslo and a CPA from the Norwegian School of Economics and Business Administration in Bergen.

Espen Gundersen is also chairman of the board in Hexagon Purus ASA (including head of the compensation committee), board member in Scatec ASA and Kitron ASA (including head of audit committee). Gundersen is a Norwegian citizen and resides in Norway.

Gundersen is independent of the company's executive personnel, material business contacts and main shareholders.

Liv Berstad

Position: Board Member
Appointed: May 2020
shares per 31.12.23: 1,270

Liv Berstad (1961) is currently the Retail and Store Portfolio Manager for the clothing company KappAhl in Sweden, Norway, Finland, Poland and UK. Berstad has extensive experience from the aviation industry and retail trade in the Nordic region, mainly from construction material, fashion and cosmetics. She is a Business Economist from BI Norwegian School of Management. Berstad has had several board appointments the last twenty years for companies both in Norway and Scandinavia. She is a Norwegian citizen and resides in Norway.

Berstad is independent of the company's executive personnel, material business contacts and main shareholders.

Jon Brannsten

Position: Board Member
Appointed: May 2024
shares per 31.12.23: 0

Jon Brannsten (1976) is currently Partner in the Management & Technology consultancy BearingPoint, a company he joined in 2006 and has been Partner since 2015. He is leading their Technology Advisory and Strategy practices in Norway. With extensive expertise in technology and digitalization, Mr. Brannsten oversees the firm's services in the Consumer Goods and Retail sectors. He has successfully advised C-level executives and board members and has been instrumental in leading large-scale technology and digital transformations for some of the largest retail companies in the Nordics. He holds a MSc in Business from Nord University Business School, specialized in Innovation and Entrepreneurship. He is a Norwegian citizen and resides in Norway.

Brannsten is independent of the company's executive personnel, material business contacts and main shareholders.

Karin Bing Orgland

Position: Board Member
Appointed: August 2015
shares per 31.12.23: 32,629

Karin Bing Orgland (1959) is currently a professional board member in various companies including Chairman of the BOD of Entur AS, Board member and chairing the Audit Committee in NRC Group ASA, Chairman of the Board of Røisheim Hotell AS and Board member of Røisheim Eiendom AS, Deputy Board member of SpareBank1 Lom og Skjåk. She has extensive experience from various management and board positions within the DNB Group between 1985 and 2013. Bing Orgland resides in Oslo, Norway and holds a Master of Business and Economics degree from the Norwegian school of Economics.

Appendix 5

Bing Orgland is independent of the company's executive personnel, material business contacts and main shareholders.

Gyrid Skalleberg Ingerø

Position: Board Member
Appointed: May 2020
shares per 31.12.23: 3,007

Gyrid Skalleberg Ingerø (1967) is currently self-employed with a focus on board work and investments. She is currently deputy chair of the board at Telenor ASA, and board member at Höegh Autoliners ASA, Gjensidige ASA, Kongsberg Digital ASA and Itera ASA. In addition, she follows up individual investments in smaller limited companies. Ingerø has extensive management experience in finance, auditing, turnarounds and financial advice at CXO level after more than 30 years' work with various listed and PE-related companies. Until recently, she was EVP & Group CFO at Kongsberg Gruppen ASA, a leading global technology company with operations in 40 countries. Ingerø has varied board experience from listed companies over the past 20 years, banking experience from Nordea, and has served as CFO / Investor Relations at Komplet Group ASA, SVP & CFO at Telenor Norway, and SVP & CFO at Telenor Digital Businesses, as well as many years at KPMG. She is a Norwegian citizen and resides in Norway.

Skalleberg Ingerø is independent of the company's executive personnel, material business contacts and main shareholders.

Office translation

In case of discrepancy between the Norwegian and the English text, the Norwegian text shall prevail

ARTICLES OF ASSOCIATION

Kid ASA

(Proposal for general meeting 16 May 2024)

Article 1

The Company's name is Kid ASA. The Company is a public limited company.

Article 2

The Company's registered office is in the municipality of Lier.

Article 3

The business activities of the company are commercial activities, mainly based on purchase and sale of interior textiles through import, wholesale, retail and franchise, and other related activities, including investments in other enterprises and relevant real property.

Article 4

The Company's share capital is NOK 48,774,194.4 divided on 40,645,162 shares each with a nominal value of NOK 1.20.

Article 5

The Board of Directors of the Company shall consist of a minimum three, and a maximum of nine members, as decided by the general meeting.

The Chairman of the board alone or two board members jointly are authorized to sign on behalf of the Company.

The Board of Directors may grant a power of procuration.

Article 6

The Company shall have a nomination committee consisting of minimum two, but no more than three members, as decided by the general meeting.

The members of the nomination committee shall be shareholders or representatives of shareholders.

The members of the nomination committee, including its Chairman, are elected by the general meeting.

The period of service for the members of the nomination committee shall be two years unless the general meeting decides otherwise. The period of service commences from the time of election unless otherwise decided. It expires at the end of the annual general meeting of the year in which the period of service expires. Even if the period of service has expired, the member must remain in his or her position until a new member has been elected.

Kid ASA

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Gilhusveien 1, 3426 Gullaug | Postboks 505, 3412 Lierstranda
e-post: admin@kid.no | Tel.: 940 26 000
Organisasjonsnummer 988 384 135 MVA

Office translation

In case of discrepancy between the Norwegian and the English text, the Norwegian text shall prevail

The remuneration of the members of the nomination committee shall be determined by the general meeting.

The nomination committee shall have the following responsibilities:

- (i) To give the general meeting its recommendation regarding the election of shareholder elected board members
- (ii) To give the general meeting its recommendation regarding the board members' remuneration;
- (iii) To give the general meeting its recommendation regarding the election of members of the nomination committee; and
- (iv) To give the general meeting its recommendation regarding the members of the nomination committee's remuneration.

The general meeting may issue further guidelines for the nomination committee's work.

Article 7

The general meeting shall resolve the following:

1. Approval of the annual accounts and the annual report, including the distribution of dividend.
2. Other matters that pursuant to law or the articles of association are to be decided by the general meeting.

When documents concerning matters to be discussed at general meetings in the Company have been made available to the shareholders on the Company's website, the Board of Directors may decide that the documents shall not be sent to the shareholders. If so, a shareholder may request that documents concerning matters to be discussed at the general meeting be sent to him or her. In such cases the Company shall send the documents to the relevant shareholder free of charge.

Shareholders may cast a written vote in advance in matters to be discussed at the general meetings of the Company. Such votes may also be cast through electronic communication. The access to cast votes in advance is subject to the presence of a safe method of authenticating the sender. The Board of Directors decides whether such a method exists before each individual general meeting. The notice of general meeting must state whether advance voting is permitted and which guidelines, if any, that apply for such voting.

Shareholders that wish to participate at a general meeting, must notify this to the Company within a specific deadline that shall be set out in the notice to the general meeting. This period cannot expire earlier than two days prior to the meeting.

General meetings can be held in the municipality in which the Company's registered office is located or in the municipality of Oslo.

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