

KID ASA

In case of discrepancies between the Norwegian text and the English translation, the Norwegian text shall prevail.

Protokoll fra ordinær generalforsamling

Det ble avholdt ordinær generalforsamling i Kid ASA, org. nr. 988 384 135 ("Selskapet") torsdag den 11. mai 2023 elektronisk.

Oversikt over representerte aksjonærer følger vedlagt protokollen.

Møtet ble åpnet av styrets leder Petter Schouw-Hansen.

Dagsorden:

1. Valg av møteleder og en person til å medundertegne protokollen

Petter Schouw-Hansen ble valgt som møteleder og Berit Fjell Kamhaug ble valgt til å medundertegne protokollen sammen med møteleder.

2. Godkjenning av innkallingen og dagsorden

Innkallingen og dagsorden ble godkjent.

3. Godkjenning av årsregnskap og styrets årsberetning for Kid ASA og konsernet for 2022, herunder disponering av årets resultat, samt behandling av redegjørelse om foretaksstyring og revisors beretning

I henhold til styrets forslag traff generalforsamlingen følgende vedtak:

Årsregnskapet og årsberetningen for 2022 godkjennes.

Det foreslåtte utbyttet på NOK 3.00 per aksje godkjennes.

4. Fullmakt til å beslutte utdeling av utbytte

I henhold til styrets forslag traff generalforsamlingen følgende vedtak:

Styret gis i henhold til allmennaksjeloven §

Minutes of annual general meeting

The annual general meeting of Kid ASA, org. no. 988 384 135 (the "Company") was held on Thursday 11 May 2023 electronically.

A record of shareholders represented at the meeting is attached to these minutes.

The meeting was opened by the chairman of the board Petter Schouw-Hansen.

Agenda:

1. Election of a chairperson and a person to co-sign the minutes

Petter Schouw-Hansen was elected as chairperson, and Berit Fjell Kamhaug was elected to co-sign the minutes along with the chairperson.

2. Approval of the notice and the agenda

The notice and the agenda were approved.

3. Approval of the annual accounts and directors' report of Kid ASA and the group for 2022, including allocation of the result of the year, as well as consideration of the statement on corporate governance and audit report

In accordance with the proposal of the board of directors, the general meeting passed the following resolution:

The annual accounts and the directors' report for 2022 are approved.

The proposed dividend of NOK 3.00 per share is approved.

4. Authority to approve the distribution of dividends

In accordance with the proposal of the board of directors, the general meeting passed the following resolution:

The board of directors is authorized

8-2 (2) fullmakt til å beslutte utdeling av utbytte på grunnlag av Selskapets årsregnskap for 2022. Fullmakten kan utøves én gang.

Fullmakten gjelder frem til ordinær generalforsamling i 2024.

5. Fastsettelse av honorar til styrets medlemmer

Generalforsamlingen vedtok at styrets honorar for perioden mai 2022 til ordinær generalforsamling i 2023 skal være som følger:

| | |
|------------------------------------|---------------------|
| Styreleder: | NOK 525.000 |
| Styremedlem: | NOK 385.000 |
| Tillegg medlem av revisjonsutvalg: | NOK 15.000 per møte |

6. Godkjenning av honorar til Selskapets revisor

Generalforsamlingen godkjente honoraret til Selskapets revisor.

7. Valg av medlemmer til styret

Generalforsamlingen gjenvalgte Petter Schouw-Hansen som styreleder for en periode på to år.

Generalforsamlingen gjenvalgte Rune Marsdal som styremedlem for en periode på to år.

Generalforsamlingen gjenvalgte Karin Bing Orgland som styremedlem for en periode på to år.

8. Fastsettelse av honorar til valgkomiteens medlemmer

Generalforsamlingen vedtok at valgkomiteens honorar for perioden fra mai 2022 til ordinær generalforsamling i 2023 skal være følgende:

| | |
|--------|-------------|
| Leder: | NOK: 45.000 |
|--------|-------------|

pursuant to the Public Limited Companies Act § 8-2 (2) to approve the distribution of dividends based on the Company's annual accounts for 2022. The authority may be used one time.

The authority shall remain in force until the annual general meeting in 2024.

5. Determination of the remuneration of the members of the board of directors

The general meeting resolved that the remuneration of the board of directors for the period from May 2022 to the annual general meeting in 2023 shall be as follows:

| | |
|--|------------------------|
| Chairman: | NOK 525.000 |
| Board member: | NOK 385.000 |
| Additional fee to member of the audit committee: | NOK 15.000 per meeting |

6. Approval of the remuneration of the Company's auditor

The general meeting approved the remuneration of the Company's auditor.

7. Election of members to the board of directors

The general meeting re-elected Petter Schouw-Hansen as chairman of the board for a period of two years

The general meeting re-elected Rune Marsdal as member of the board for a period of two years.

The general meeting re-elected Karin Bing Orgland as member of the board for a period of two years.

8. Determination of the remuneration of the members of the nomination committee

The general meeting resolved that the remuneration of the nomination committee for the period from May 2022 to the annual general meeting in 2023 shall be as follows:

| | |
|--------|------------|
| Chair: | NOK 45.000 |
|--------|------------|

Medlem: NOK: 40.000

Member: NOK: 40.000

9. Rapport om lønn og annen godtgjørelse til ledende personer

I tråd med bestemmelsene i allmennaksjeloven §§ 6-16b, og i henhold til styrets forslag traff generalforsamlingen følgende vedtak:

Generalforsamlingen gir sin tilslutning til rapport om lønn og annen godtgjørelse til ledende personer for 2022.

9. Report for remuneration to senior executives

In line with the requirements in the Public Limited Companies Act §§ 6-16b, and in accordance with the proposal of the board of directors, the general meeting passed the following resolution:

The general meeting endorses the report for remuneration to senior executives for 2022.

10. Styrefullmakt til kapitalforhøyelse

I henhold til styrets forslag traff generalforsamlingen følgende vedtak:

Styret gis i henhold til allmennaksjeloven § 10-14 (1) fullmakt til å forhøye Selskapets aksjekapital med inntil NOK 4.877.419. Innenfor denne samlede beløpsrammen kan fullmakten benyttes flere ganger.

Fullmakten kan bare benyttes til å utstede aksjer som vederlag og til innhenting av ny egenkapital for å styrke Selskapets finansiering.

Fullmakten gjelder frem til ordinær generalforsamling i 2024, dog senest til 30. juni 2024.

Aksjeeiernes fortrinnsrett etter allmennaksjeloven § 10-4 kan fravikes.

Fullmakten omfatter kapitalforhøyelse mot innskudd i penger og mot innskudd i andre eiendeler enn penger. Fullmakten omfatter rett til å pådra selskapet særlige plikter, jf. allmennaksjeloven § 10-2. Fullmakten omfatter beslutning om fusjon etter allmennaksjeloven § 13-5.

10. Board authorisation to increase the share capital

In accordance with the proposal of the board of directors, the general meeting passed the following resolution:

The board of directors is authorized pursuant to the Public Limited Companies Act § 10-14 (1) to increase the Company's share capital by up to NOK 4,877,419. Subject to this aggregate amount limitation, the authority may be used on more than one occasion.

The authority may only be used to issue shares as consideration and to raise new equity in order to strengthen the Company's financing.

The authority shall remain in force until the annual general meeting in 2024, but in no event later than 30 June 2024.

The pre-emptive rights of the shareholders under § 10-4 of the Public Limited Companies Act may be set aside.

The authority covers capital increases against contributions in cash and contributions other than in cash. The authority covers the right to incur special obligations for the Company, ref. § 10-2 of the Public Limited Companies Act. The authority covers resolutions on mergers in accordance with § 13-5 of the Public Limited Companies Act.

11. Styrefullmakt til erverv av Selskapets

11. Board authorisation for the acquisition

egne aksjer

I henhold til styrets forslag traff generalforsamlingen følgende vedtak:

Styret gis i henhold til allmennaksjeloven § 9-4 fullmakt til på vegne av Selskapet å erverve aksjer i Selskapet ("egne aksjer") med en samlet pålydende verdi på inntil NOK 4.877.419.

Ved erverv av egne aksjer kan det ikke betales et vederlag pr. aksje som er mindre enn NOK 60 eller som overstiger NOK 110.

Styret fastsetter på hvilke måter egne aksjer kan erverves eller avhendes.

Fullmakten gjelder frem til ordinær generalforsamling i 2024, dog senest til 30. juni 2024.

12. Forslag om vedtektsendring

I henhold til styrets forslag traff generalforsamlingen følgende vedtak:

"Selskapets vedtekter § 7 fjerde ledd andre punktum endres til å lyde slik:

Fristen kan ikke utløpe tidligere enn to virkedager før møtet. "

Da det ikke var flere saker på dagsorden, ble møtet avsluttet.

Oversikt over stemmegivning på de enkelte punktene er vedlagt protokollen.

Petter Schouw-Hansen

of the Company's own shares

In accordance with the proposal of the board of directors, the general meeting passed the following resolution:

The board of directors is authorised pursuant to the Public Limited Liability Companies Act § 9-4 to acquire shares in the Company ("own shares") on behalf of the Company with an aggregate nominal value of up to 4,877,419.

When acquiring own shares the consideration per share may not be less than NOK 60 and may not exceed NOK 110.

The board of directors determines the methods by which own shares can be acquired or disposed of.

The authority shall remain in force until the annual general meeting in 2024, but in no event later than 30 June 2024.

12. Proposal to amend the articles of association

In accordance with the proposal of the board of directors, the general meeting passed the following resolution:

"Article 7 fourth paragraph second sentence of the Company's articles of association is amended to read as follows:

This period cannot expire earlier than two business days prior to the meeting."

As there were no further matters on the agenda the meeting was adjourned.

An overview over the voting results on each item is attached to the minutes.

Berit Fjell Kamhaug

Total Represented

| | |
|-----------------------|-----------------------------|
| ISIN: | <u>NO0010743545 KID ASA</u> |
| General meeting date: | 11/05/2023 14.00 |
| Today: | 11.05.2023 |

Number of persons with voting rights represented/attended : 1

| | Number of shares | % sc |
|---|-------------------|----------------|
| Total shares | 40,645,162 | |
| - own shares of the company | 0 | |
| Total shares with voting rights | 40,645,162 | |
| Represented by advance vote | 10,956,673 | 26.96 % |
| Sum own shares | 10,956,673 | 26.96 % |
| Represented by proxy | 1,579,811 | 3.89 % |
| Represented by voting instruction | 10,090,831 | 24.83 % |
| Sum proxy shares | 11,670,642 | 28.71 % |
| Total represented with voting rights | 22,627,315 | 55.67 % |
| Total represented by share capital | 22,627,315 | 55.67 % |

Registrar for the company:

NORDEA BANK ABP, FILIAL NORGE

Signature company:

KID ASA



Two handwritten signatures in blue ink are positioned above horizontal lines. The signature on the left is for the Registrar, and the signature on the right is for the company representative.

Protocol for general meeting KID ASA

ISIN: NO0010743545 KID ASA
 General meeting date: 11/05/2023 14.00
 Today: 11.05.2023

| Shares class | FOR | Against | Poll in | Abstain | Poll not registered | Represented shares with voting rights |
|--|-------------------|------------|-------------------|------------|---------------------|---------------------------------------|
| Agenda item 1 Election of a chairperson and a person to co-sign the minutes | | | | | | |
| Ordinær | 22,627,305 | 0 | 22,627,305 | 10 | 0 | 22,627,315 |
| votes cast in % | 100.00 % | 0.00 % | | 0.00 % | | |
| representation of sc in % | 100.00 % | 0.00 % | 100.00 % | 0.00 % | 0.00 % | |
| total sc in % | 55.67 % | 0.00 % | 55.67 % | 0.00 % | 0.00 % | |
| Total | 22,627,305 | 0 | 22,627,305 | 10 | 0 | 22,627,315 |
| Agenda item 2 Approval of the notice and the agenda | | | | | | |
| Ordinær | 22,627,315 | 0 | 22,627,315 | 0 | 0 | 22,627,315 |
| votes cast in % | 100.00 % | 0.00 % | | 0.00 % | | |
| representation of sc in % | 100.00 % | 0.00 % | 100.00 % | 0.00 % | 0.00 % | |
| total sc in % | 55.67 % | 0.00 % | 55.67 % | 0.00 % | 0.00 % | |
| Total | 22,627,315 | 0 | 22,627,315 | 0 | 0 | 22,627,315 |
| Agenda item 3 Approval of the annual accounts and directors' report of Kid ASA and the group for 2022, including allocation of the result of the year, as | | | | | | |
| Ordinær | 22,627,305 | 0 | 22,627,305 | 10 | 0 | 22,627,315 |
| votes cast in % | 100.00 % | 0.00 % | | 0.00 % | | |
| representation of sc in % | 100.00 % | 0.00 % | 100.00 % | 0.00 % | 0.00 % | |
| total sc in % | 55.67 % | 0.00 % | 55.67 % | 0.00 % | 0.00 % | |
| Total | 22,627,305 | 0 | 22,627,305 | 10 | 0 | 22,627,315 |
| Agenda item 4 Authority to approve the distribution of dividends | | | | | | |
| Ordinær | 22,627,305 | 0 | 22,627,305 | 10 | 0 | 22,627,315 |
| votes cast in % | 100.00 % | 0.00 % | | 0.00 % | | |
| representation of sc in % | 100.00 % | 0.00 % | 100.00 % | 0.00 % | 0.00 % | |
| total sc in % | 55.67 % | 0.00 % | 55.67 % | 0.00 % | 0.00 % | |
| Total | 22,627,305 | 0 | 22,627,305 | 10 | 0 | 22,627,315 |
| Agenda item 5 Determination of the remuneration of the members of the board of directors | | | | | | |
| Ordinær | 22,627,033 | 272 | 22,627,305 | 10 | 0 | 22,627,315 |
| votes cast in % | 100.00 % | 0.00 % | | 0.00 % | | |
| representation of sc in % | 100.00 % | 0.00 % | 100.00 % | 0.00 % | 0.00 % | |
| total sc in % | 55.67 % | 0.00 % | 55.67 % | 0.00 % | 0.00 % | |
| Total | 22,627,033 | 272 | 22,627,305 | 10 | 0 | 22,627,315 |
| Agenda item 6 Approval of the remuneration of the Company's auditor | | | | | | |
| Ordinær | 22,627,305 | 0 | 22,627,305 | 10 | 0 | 22,627,315 |
| votes cast in % | 100.00 % | 0.00 % | | 0.00 % | | |
| representation of sc in % | 100.00 % | 0.00 % | 100.00 % | 0.00 % | 0.00 % | |
| total sc in % | 55.67 % | 0.00 % | 55.67 % | 0.00 % | 0.00 % | |
| Total | 22,627,305 | 0 | 22,627,305 | 10 | 0 | 22,627,315 |
| Agenda item 7 Election of members to the board of directors - the proposal from the Nomination Committee as a whole | | | | | | |
| Ordinær | 22,626,891 | 207 | 22,627,098 | 217 | 0 | 22,627,315 |
| votes cast in % | 100.00 % | 0.00 % | | 0.00 % | | |
| representation of sc in % | 100.00 % | 0.00 % | 100.00 % | 0.00 % | 0.00 % | |
| total sc in % | 55.67 % | 0.00 % | 55.67 % | 0.00 % | 0.00 % | |
| Total | 22,626,891 | 207 | 22,627,098 | 217 | 0 | 22,627,315 |
| Agenda item 7.1 Petter Schouw-Hansen | | | | | | |
| Ordinær | 22,626,891 | 207 | 22,627,098 | 217 | 0 | 22,627,315 |
| votes cast in % | 100.00 % | 0.00 % | | 0.00 % | | |
| representation of sc in % | 100.00 % | 0.00 % | 100.00 % | 0.00 % | 0.00 % | |
| total sc in % | 55.67 % | 0.00 % | 55.67 % | 0.00 % | 0.00 % | |
| Total | 22,626,891 | 207 | 22,627,098 | 217 | 0 | 22,627,315 |
| Agenda item 7.2 Rune Marsdal | | | | | | |
| Ordinær | 22,626,891 | 207 | 22,627,098 | 217 | 0 | 22,627,315 |
| votes cast in % | 100.00 % | 0.00 % | | 0.00 % | | |
| representation of sc in % | 100.00 % | 0.00 % | 100.00 % | 0.00 % | 0.00 % | |
| total sc in % | 55.67 % | 0.00 % | 55.67 % | 0.00 % | 0.00 % | |
| Total | 22,626,891 | 207 | 22,627,098 | 217 | 0 | 22,627,315 |
| Agenda item 7.3 Karin Bing Orkland | | | | | | |

| Shares class | FOR | Against | Poll in | Abstain | Poll not registered | Represented shares with voting rights |
|---|-------------------|------------------|-------------------|------------|---------------------|---------------------------------------|
| Ordinær | 22,627,098 | 0 | 22,627,098 | 217 | 0 | 22,627,315 |
| votes cast in % | 100.00 % | 0.00 % | | 0.00 % | | |
| representation of sc in % | 100.00 % | 0.00 % | 100.00 % | 0.00 % | 0.00 % | |
| total sc in % | 55.67 % | 0.00 % | 55.67 % | 0.00 % | 0.00 % | |
| Total | 22,627,098 | 0 | 22,627,098 | 217 | 0 | 22,627,315 |
| Agenda item 8 Determination of the remuneration of the members of the nomination committee | | | | | | |
| Ordinær | 22,627,288 | 17 | 22,627,305 | 10 | 0 | 22,627,315 |
| votes cast in % | 100.00 % | 0.00 % | | 0.00 % | | |
| representation of sc in % | 100.00 % | 0.00 % | 100.00 % | 0.00 % | 0.00 % | |
| total sc in % | 55.67 % | 0.00 % | 55.67 % | 0.00 % | 0.00 % | |
| Total | 22,627,288 | 17 | 22,627,305 | 10 | 0 | 22,627,315 |
| Agenda item 9 Report for remuneration to senior executives | | | | | | |
| Ordinær | 12,984,475 | 9,642,830 | 22,627,305 | 10 | 0 | 22,627,315 |
| votes cast in % | 57.38 % | 42.62 % | | 0.00 % | | |
| representation of sc in % | 57.38 % | 42.62 % | 100.00 % | 0.00 % | 0.00 % | |
| total sc in % | 31.95 % | 23.72 % | 55.67 % | 0.00 % | 0.00 % | |
| Total | 12,984,475 | 9,642,830 | 22,627,305 | 10 | 0 | 22,627,315 |
| Agenda item 10 Board authorisation to increase the share capital | | | | | | |
| Ordinær | 22,627,205 | 100 | 22,627,305 | 10 | 0 | 22,627,315 |
| votes cast in % | 100.00 % | 0.00 % | | 0.00 % | | |
| representation of sc in % | 100.00 % | 0.00 % | 100.00 % | 0.00 % | 0.00 % | |
| total sc in % | 55.67 % | 0.00 % | 55.67 % | 0.00 % | 0.00 % | |
| Total | 22,627,205 | 100 | 22,627,305 | 10 | 0 | 22,627,315 |
| Agenda item 11 Board authorisation for the acquisition of the Company's own shares | | | | | | |
| Ordinær | 22,627,305 | 0 | 22,627,305 | 10 | 0 | 22,627,315 |
| votes cast in % | 100.00 % | 0.00 % | | 0.00 % | | |
| representation of sc in % | 100.00 % | 0.00 % | 100.00 % | 0.00 % | 0.00 % | |
| total sc in % | 55.67 % | 0.00 % | 55.67 % | 0.00 % | 0.00 % | |
| Total | 22,627,305 | 0 | 22,627,305 | 10 | 0 | 22,627,315 |
| Agenda item 12 Proposal to amend the articles of association | | | | | | |
| Ordinær | 22,627,305 | 0 | 22,627,305 | 10 | 0 | 22,627,315 |
| votes cast in % | 100.00 % | 0.00 % | | 0.00 % | | |
| representation of sc in % | 100.00 % | 0.00 % | 100.00 % | 0.00 % | 0.00 % | |
| total sc in % | 55.67 % | 0.00 % | 55.67 % | 0.00 % | 0.00 % | |
| Total | 22,627,305 | 0 | 22,627,305 | 10 | 0 | 22,627,315 |

Registrar for the company:

Signature company:

NORDEA BANK ABP, FILIAL NORGE

KID ASA

Share information

| Name | Total number of shares | Nominal value | Share capital | Voting rights |
|-------------|------------------------|---------------|---------------|---------------|
| Ordinær | 40,645,162 | 1.20 | 48,774,194.40 | Yes |
| Sum: | | | | |

§ 5-17 Generally majority requirement
requires majority of the given votes

§ 5-18 Amendment to resolution
Requires two-thirds majority of the given votes
like the issued share capital represented/attended on the general meeting