

## KID ASA

*In case of discrepancies between the Norwegian text and the English translation, the Norwegian text shall prevail.*

### Protokoll fra ordinær generalforsamling

Det ble avholdt ordinær generalforsamling i Kid ASA, org. nr. 988 384 135 ("**Selskapet**") torsdag den 12. mai 2022 elektronisk.

Oversikt over representerte aksjonærer følger vedlagt protokollen.

Møtet ble åpnet av styrets leder Petter Schouw-Hansen.

#### Dagsorden:

**1. Valg av møteleder og en person til å medundertegne protokollen**

Petter Schouw-Hansen ble valgt som møteleder og Eystein Lund ble valgt til å medundertegne protokollen sammen med møteleder.

**2. Godkjenning av innkallingen og dagsorden**

Innkallingen og dagsorden ble godkjent.

**3. Godkjenning av årsregnskap og styrets årsberetning for Kid ASA og konsernet for 2021, herunder disponering av årets resultat, samt behandling av redegjørelse om foretaksstyring**

I henhold til styrets forslag traff generalforsamlingen følgende vedtak:

*Årsregnskapet og årsberetningen for 2021 godkjennes.*

*Det foreslåtte utbyttet på NOK 4.00 per aksje godkjennes.*

**4. Fullmakt til å beslutte utdeling av utbytte**

I henhold til styrets forslag traff generalforsamlingen følgende vedtak:

*Styret gis i henhold til allmennaksjeloven §*

### Minutes of annual general meeting

The annual general meeting of Kid ASA, org. no. 988 384 135 (the "**Company**") was held on Thursday 12 May 2022 electronically.

A record of shareholders represented at the meeting is attached to these minutes.

The meeting was opened by the chairman of the board Petter Schouw-Hansen.

#### Agenda:

**1. Election of a chairperson and a person to co-sign the minutes**

Petter Schouw-Hansen was elected as chairperson, and Eystein Lund was elected to co-sign the minutes along with the chairperson.

**2. Approval of the notice and the agenda**

The notice and the agenda were approved.

**3. Approval of the annual accounts and directors' report of Kid ASA and the group for 2021, including allocation of the result of the year, as well as consideration of the statement on corporate governance**

In accordance with the proposal of the board of directors, the general meeting passed the following resolution:

*The annual accounts and the directors' report for 2021 are approved.*

*The proposed dividend of NOK 4.00 per share is approved.*

**4. Authority to approve the distribution of dividends**

In accordance with the proposal of the board of directors, the general meeting passed the following resolution:

*The board of directors is authorized*

8-2 (2) fullmakt til å beslutte utdeling av utbytte på grunnlag av Selskapets årsregnskap for 2021. Fullmakten kan utøves én gang.

Fullmakten gjelder frem til ordinær generalforsamling i 2023.

**5. Fastsettelse av honorar til styrets medlemmer**

Generalforsamlingen vedtok at styrets honorar for perioden mai 2021 til ordinær generalforsamling i 2022 skal være som følger:

Styreleder:	NOK 500.000
Styremedlem:	NOK 365.000
Tillegg medlem av revisjonsutvalg:	NOK 14.000 per møte

**6. Godkjenning av honorar til Selskapets revisor**

Generalforsamlingen godkjente honoraret til Selskapets revisor.

**7. Valg av medlemmer til styret**

Generalforsamlingen gjenvalgte Liv Berstad som styremedlem for en periode på to år.

Generalforsamlingen gjenvalgte Gyrid Skalleberg Ingerø som styremedlem for en periode på to år.

Generalforsamlingen valgte Espen Gundersen som styremedlem for en periode på to år.

**8. Valg av medlemmer til valgkomité**

Generalforsamlingen gjenvalgte Sten-Arthur Sælør som leder av valgkomiteen for en periode på to år.

Generalforsamlingen gjenvalgte Geir Moe som medlem av valgkomiteen for en periode på to år.

**9. Fastsettelse av honorar til valg-**

pursuant to the Public Limited Companies Act § 8-2 (2) to approve the distribution of dividends based on the Company's annual accounts for 2021. The authority may be used one time.

The authority shall remain in force until the annual general meeting in 2023.

**5. Determination of the remuneration of the members of the board of directors**

The general meeting resolved that the remuneration of the board of directors for the period from May 2021 to the annual general meeting in 2022 shall be as follows:

Chairman:	NOK 500.000
Board member:	NOK 365.000
Additional fee to member of the audit committee:	NOK 14.000 per meeting

**6. Approval of the remuneration of the Company's auditor**

The general meeting approved the remuneration of the Company's auditor.

**7. Election of members to the board of directors**

The general meeting re-elected Liv Berstad as member of the board for a period of two years

The general meeting re-elected Gyrid Skalleberg Ingerø as member of the board for a period of two years.

The general meeting elected Espen Gundersen as member of the board for a period of two years.

**8. Election of members to the nomination committee**

The general meeting re-elected Sten-Arthur Sælør as chair of the nomination committee for a period of two years

The general meeting re-elected Geir Moe as member of the nomination committee for a period of two years

**9. Determination of the remuneration of the members of the nomination**



**komitéens medlemmer**

Generalforsamlingen vedtok at valgkomiteens honorar for perioden fra mai 2021 til ordinær generalforsamling i 2022 skal være følgende:

Leder: NOK: 40.000

Medlem: NOK: 40.000

**10. Rapport om lønn og annen godtgjørelse til ledende personer**

I tråd med bestemmelsene i allmennaksjeloven §§ 6-16b, og i henhold til styrets forslag traff generalforsamlingen følgende vedtak:

*Generalforsamlingen gir sin tilslutning til rapport om lønn og annen godtgjørelse til ledende personer for 2021.*

**11. Styrefullmakt til kapitalforhøyelse**

I henhold til styrets forslag traff generalforsamlingen følgende vedtak:

*Styret gis i henhold til allmennaksjeloven § 10-14 (1) fullmakt til å forhøye Selskapets aksjekapital med inntil NOK 4.877.419. Innenfor denne samlede beløpsrammen kan fullmakten benyttes flere ganger.*

*Fullmakten kan bare benyttes til å utstede aksjer som vederlag og til innhenting av ny egenkapital for å styrke Selskapets finansiering.*

*Fullmakten gjelder frem til ordinær generalforsamling i 2023, dog senest til 30. juni 2023.*

*Aksjeeiernes fortrinnsrett etter allmennaksjeloven § 10-4 kan fravikes.*

*Fullmakten omfatter kapitalforhøyelse mot innskudd i penger og mot innskudd i andre*

**committee**

The general meeting resolved that the remuneration of the nomination committee for the period from May 2021 to the annual general meeting in 2022 shall be as follows:

Chair: NOK 40.000

Member: NOK: 40.000

**10. Report for remuneration to senior executives**

In line with the requirements in the Public Limited Companies Act §§ 6-16b, and in accordance with the proposal of the board of directors, the general meeting passed the following resolution:

*The general meeting endorses the report for remuneration to senior executives for 2021.*

**11. Board authorisation to increase the share capital**

In accordance with the proposal of the board of directors, the general meeting passed the following resolution:

*The board of directors is authorized pursuant to the Public Limited Companies Act § 10-14 (1) to increase the Company's share capital by up to NOK 4,877,419. Subject to this aggregate amount limitation, the authority may be used on more than one occasion.*

*The authority may only be used to issue shares as consideration and to raise new equity in order to strengthen the Company's financing.*

*The authority shall remain in force until the annual general meeting in 2023, but in no event later than 30 June 2023.*

*The pre-emptive rights of the shareholders under § 10-4 of the Public Limited Companies Act may be set aside.*

*The authority covers capital increases against contributions in cash and*

eiendeler enn penger. Fullmakten omfatter rett til å pådra selskapet særlige plikter, jf. allmennaksjeloven § 10-2. Fullmakten omfatter beslutning om fusjon etter allmennaksjeloven § 13-5.

## 12. Styrefullmakt til erverv av Selskapets egne aksjer

I henhold til styrets forslag traff generalforsamlingen følgende vedtak:

Styret gis i henhold til allmennaksjeloven § 9-4 fullmakt til på vegne av Selskapet å erverve aksjer i Selskapet ("egne aksjer") med en samlet pålydende verdi på inntil NOK 4.877.419.

Ved erverv av egne aksjer kan det ikke betales et vederlag pr. aksje som er mindre enn NOK 70 eller som overstiger NOK 150.

Styret fastsetter på hvilke måter egne aksjer kan erverves eller avhendes.

Fullmakten gjelder frem til ordinær generalforsamling i 2023, dog senest til 30. juni 2023.

Da det ikke var flere saker på dagsorden, ble møtet avsluttet.

Oversikt over stemmegivning på de enkelte punktene er vedlagt protokollen.

contributions other than in cash. The authority covers the right to incur special obligations for the Company, ref. § 10-2 of the Public Limited Companies Act. The authority covers resolutions on mergers in accordance with § 13-5 of the Public Limited Companies Act.

## 12. Board authorisation for the acquisition of the Company's own shares

In accordance with the proposal of the board of directors, the general meeting passed the following resolution:

The board of directors is authorised pursuant to the Public Limited Liability Companies Act § 9-4 to acquire shares in the Company ("own shares") on behalf of the Company with an aggregate nominal value of up to 4,877,419.

When acquiring own shares the consideration per share may not be less than NOK 70 and may not exceed NOK 150.

The board of directors determines the methods by which own shares can be acquired or disposed of.

The authority shall remain in force until the annual general meeting in 2023, but in no event later than 30 June 2023.

As there were no further matters on the agenda the meeting was adjourned.

An overview over the voting results on each item is attached to the minutes.



Petter Schouw-Hansen



Eystein Lund

## Total Represented

ISIN:	<u>NO0010743545 KID ASA</u>
General meeting date:	12/05/2022 14.00
Today:	12.05.2022

Number of persons with voting rights represented/attended : 1

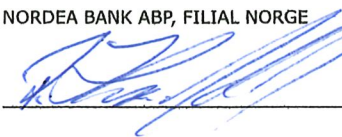
	Number of shares	% sc
Total shares	40,645,162	
- own shares of the company	0	
Total shares with voting rights	40,645,162	
Represented by advance vote	7,302,123	17.97 %
<b>Sum own shares</b>	<b>7,302,123</b>	<b>17.97 %</b>
Represented by proxy	1,596,783	3.93 %
Represented by voting instruction	12,597,037	30.99 %
<b>Sum proxy shares</b>	<b>14,193,820</b>	<b>34.92 %</b>
<b>Total represented with voting rights</b>	<b>21,495,943</b>	<b>52.89 %</b>
<b>Total represented by share capital</b>	<b>21,495,943</b>	<b>52.89 %</b>

Registrar for the company:

NORDEA BANK ABP, FILIAL NORGE

Signature company:

KID ASA



## Protocol for general meeting KID ASA

ISIN: NO0010743545 KID ASA  
 General meeting date: 12/05/2022 14.00  
 Today: 12.05.2022

Shares class	FOR	Against	Poll in	Abstain	Poll not registered	Represented shares with voting rights
<b>Agenda Item 1 Election of a chairperson and a person to co-sign the minutes</b>						
Ordinær	21,495,933	0	21,495,933	10	0	21,495,943
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	52.89 %	0.00 %	52.89 %	0.00 %	0.00 %	
<b>Total</b>	<b>21,495,933</b>	<b>0</b>	<b>21,495,933</b>	<b>10</b>	<b>0</b>	<b>21,495,943</b>
<b>Agenda Item 2 Approval of the notice and the agenda</b>						
Ordinær	21,495,943	0	21,495,943	0	0	21,495,943
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	52.89 %	0.00 %	52.89 %	0.00 %	0.00 %	
<b>Total</b>	<b>21,495,943</b>	<b>0</b>	<b>21,495,943</b>	<b>0</b>	<b>0</b>	<b>21,495,943</b>
<b>Agenda Item 3 Approval of the annual accounts and directors' report of Kid ASA and the group for 2021, including allocation of the result of the year, as</b>						
Ordinær	21,495,929	0	21,495,929	14	0	21,495,943
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	52.89 %	0.00 %	52.89 %	0.00 %	0.00 %	
<b>Total</b>	<b>21,495,929</b>	<b>0</b>	<b>21,495,929</b>	<b>14</b>	<b>0</b>	<b>21,495,943</b>
<b>Agenda item 4 Authority to approve the distribution of dividends</b>						
Ordinær	21,495,933	0	21,495,933	10	0	21,495,943
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	52.89 %	0.00 %	52.89 %	0.00 %	0.00 %	
<b>Total</b>	<b>21,495,933</b>	<b>0</b>	<b>21,495,933</b>	<b>10</b>	<b>0</b>	<b>21,495,943</b>
<b>Agenda Item 5 Determination of the remuneration of the members of the board of directors</b>						
Ordinær	21,493,447	0	21,493,447	2,496	0	21,495,943
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	99.99 %	0.00 %	99.99 %	0.01 %	0.00 %	
total sc in %	52.88 %	0.00 %	52.88 %	0.01 %	0.00 %	
<b>Total</b>	<b>21,493,447</b>	<b>0</b>	<b>21,493,447</b>	<b>2,496</b>	<b>0</b>	<b>21,495,943</b>
<b>Agenda Item 6 Approval of the remuneration of the Company's auditor</b>						
Ordinær	21,493,447	0	21,493,447	2,496	0	21,495,943
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	99.99 %	0.00 %	99.99 %	0.01 %	0.00 %	
total sc in %	52.88 %	0.00 %	52.88 %	0.01 %	0.00 %	
<b>Total</b>	<b>21,493,447</b>	<b>0</b>	<b>21,493,447</b>	<b>2,496</b>	<b>0</b>	<b>21,495,943</b>
<b>Agenda Item 7 Election of members to the board of directors - the proposal from the Nomination Committee as a whole</b>						
Ordinær	21,493,441	6	21,493,447	2,496	0	21,495,943
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	99.99 %	0.00 %	99.99 %	0.01 %	0.00 %	
total sc in %	52.88 %	0.00 %	52.88 %	0.01 %	0.00 %	
<b>Total</b>	<b>21,493,441</b>	<b>6</b>	<b>21,493,447</b>	<b>2,496</b>	<b>0</b>	<b>21,495,943</b>
<b>Agenda item 7.1 Liv Berstad</b>						
Ordinær	21,493,447	0	21,493,447	2,496	0	21,495,943
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	99.99 %	0.00 %	99.99 %	0.01 %	0.00 %	
total sc in %	52.88 %	0.00 %	52.88 %	0.01 %	0.00 %	
<b>Total</b>	<b>21,493,447</b>	<b>0</b>	<b>21,493,447</b>	<b>2,496</b>	<b>0</b>	<b>21,495,943</b>
<b>Agenda item 7.2 Gyrid Skalleberg Ingerø</b>						
Ordinær	21,493,447	0	21,493,447	2,496	0	21,495,943
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	99.99 %	0.00 %	99.99 %	0.01 %	0.00 %	
total sc in %	52.88 %	0.00 %	52.88 %	0.01 %	0.00 %	
<b>Total</b>	<b>21,493,447</b>	<b>0</b>	<b>21,493,447</b>	<b>2,496</b>	<b>0</b>	<b>21,495,943</b>
<b>Agenda item 7.3 Espen Gundersen</b>						



Shares class	FOR	Against	Poll in	Abstain	Poll not registered	Represented shares with voting rights
Ordinær	21,493,441	0	21,493,441	2,502	0	21,495,943
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	99.99 %	0.00 %	99.99 %	0.01 %	0.00 %	
total sc in %	52.88 %	0.00 %	52.88 %	0.01 %	0.00 %	
<b>Total</b>	<b>21,493,441</b>	<b>0</b>	<b>21,493,441</b>	<b>2,502</b>	<b>0</b>	<b>21,495,943</b>
<b>Agenda item 8 Election of members to the nomination committee - the proposal from the Nomination Committee as a whole</b>						
Ordinær	21,494,075	1,791	21,495,866	77	0	21,495,943
votes cast in %	99.99 %	0.01 %		0.00 %		
representation of sc in %	99.99 %	0.01 %	100.00 %	0.00 %	0.00 %	
total sc in %	52.88 %	0.00 %	52.89 %	0.00 %	0.00 %	
<b>Total</b>	<b>21,494,075</b>	<b>1,791</b>	<b>21,495,866</b>	<b>77</b>	<b>0</b>	<b>21,495,943</b>
<b>Agenda item 8.1 Sten-Arthur Sælør</b>						
Ordinær	21,494,975	891	21,495,866	77	0	21,495,943
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	52.88 %	0.00 %	52.89 %	0.00 %	0.00 %	
<b>Total</b>	<b>21,494,975</b>	<b>891</b>	<b>21,495,866</b>	<b>77</b>	<b>0</b>	<b>21,495,943</b>
<b>Agenda item 8.2 Geir Moe</b>						
Ordinær	21,494,975	891	21,495,866	77	0	21,495,943
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	52.88 %	0.00 %	52.89 %	0.00 %	0.00 %	
<b>Total</b>	<b>21,494,975</b>	<b>891</b>	<b>21,495,866</b>	<b>77</b>	<b>0</b>	<b>21,495,943</b>
<b>Agenda item 9 Determination of the remuneration of the members of the nomination committee</b>						
Ordinær	21,492,988	0	21,492,988	2,955	0	21,495,943
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	99.99 %	0.00 %	99.99 %	0.01 %	0.00 %	
total sc in %	52.88 %	0.00 %	52.88 %	0.01 %	0.00 %	
<b>Total</b>	<b>21,492,988</b>	<b>0</b>	<b>21,492,988</b>	<b>2,955</b>	<b>0</b>	<b>21,495,943</b>
<b>Agenda item 10 Report for remuneration to senior executives</b>						
Ordinær	12,496,930	8,996,058	21,492,988	2,955	0	21,495,943
votes cast in %	58.14 %	41.86 %		0.00 %		
representation of sc in %	58.14 %	41.85 %	99.99 %	0.01 %	0.00 %	
total sc in %	30.75 %	22.13 %	52.88 %	0.01 %	0.00 %	
<b>Total</b>	<b>12,496,930</b>	<b>8,996,058</b>	<b>21,492,988</b>	<b>2,955</b>	<b>0</b>	<b>21,495,943</b>
<b>Agenda item 11 Board authorisation to increase the share capital</b>						
Ordinær	21,495,406	471	21,495,877	66	0	21,495,943
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	52.89 %	0.00 %	52.89 %	0.00 %	0.00 %	
<b>Total</b>	<b>21,495,406</b>	<b>471</b>	<b>21,495,877</b>	<b>66</b>	<b>0</b>	<b>21,495,943</b>
<b>Agenda item 12 Board authorisation for the acquisition of the Company's own shares</b>						
Ordinær	21,495,927	0	21,495,927	16	0	21,495,943
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	52.89 %	0.00 %	52.89 %	0.00 %	0.00 %	
<b>Total</b>	<b>21,495,927</b>	<b>0</b>	<b>21,495,927</b>	<b>16</b>	<b>0</b>	<b>21,495,943</b>

Registrar for the company:

NORDEA BANK ABP, FILIAL NORGE

Signature company:

KID ASA

#### Share information

Name	Total number of shares	Nominal value	Share capital	Voting rights
Ordinær	40,645,162	1.20	48,774,194.40	Yes
<b>Sum:</b>				

**§ 5-17 Generally majority requirement**  
requires majority of the given votes

**§ 5-18 Amendment to resolution**  
Requires two-thirds majority of the given votes  
like the issued share capital represented/attended on the general meeting