

KID ASA

In case of discrepancies between the Norwegian text and the English translation, the Norwegian text shall prevail.

Protokoll fra ordinær generalforsamling

Det ble avholdt ordinær generalforsamling i Kid ASA, org. nr. 988 384 135 ("**Selskapet**") torsdag den 27. mai 2021 i Selskapets lokaler i Gilhusveien 1 i Lier kommune, Norge.

Oversikt over representerte aksjonærer følger vedlagt protokollen.

Møtet ble åpnet av styrets leder Petter Schouw-Hansen.

Dagsorden:

1. Valg av møteleder og en person til å medundertegne protokollen

Petter Schouw-Hansen ble valgt som møteleder og Eystein Lund ble valgt til å medundertegne protokollen sammen med møteleder.

2. Godkjenning av innkallingen og dagsorden

Innkallingen og dagsorden ble godkjent.

3. Godkjenning av årsregnskap og styrets årsberetning for Kid ASA og konsernet for 2020, herunder disponering av årets resultat, samt behandling av redegjørelse om foretaksstyring

I henhold til styrets forslag traff generalforsamlingen følgende vedtak:

Årsregnskapet og årsberetningen for 2020 godkjennes.

Det foreslåtte utbyttet på NOK 4.40 per aksje godkjennes.

4. Fullmakt til å beslutte utdeling av utbytte

I henhold til styrets forslag traff generalforsamlingen følgende vedtak:

Minutes of annual general meeting

The annual general meeting of Kid ASA, org. no. 988 384 135 (the "**Company**") was held on Thursday 27 May 2021 at the Company's headquarters at Gilhusveien 1 in Lier, Norway.

A record of shareholders represented at the meeting is attached to these minutes.

The meeting was opened by the chairman of the board Petter Schouw-Hansen.

Agenda:

1. Election of a chairperson and a person to co-sign the minutes

Petter Schouw-Hansen was elected as chairperson, and Eystein Lund was elected to co-sign the minutes along with the chairperson.

2. Approval of the notice and the agenda

The notice and the agenda were approved.

3. Approval of the annual accounts and directors' report of Kid ASA and the group for 2020, including allocation of the result of the year, as well as consideration of the statement on corporate governance

In accordance with the proposal of the board of directors, the general meeting passed the following resolution:

The annual accounts and the directors' report for 2020 are approved.

The proposed dividend of NOK 4.40 per share is approved.

4. Authority to approve the distribution of dividends

In accordance with the proposal of the board of directors, the general meeting passed the following resolution:

Styret gis i henhold til allmennaksjeloven § 8-2 (2) fullmakt til å beslutte utdeling av utbytte på grunnlag av Selskapets årsregnskap for 2020. Fullmakten kan utøves én gang.

Fullmakten gjelder frem til ordinær generalforsamling i 2022.

5. Fastsettelse av honorar til styrets medlemmer

Generalforsamlingen vedtok at styrets honorar for perioden mai 2020 til ordinær generalforsamling i 2021 skal være som følger:

Styreleder:	NOK 400.000
Styremedlem:	NOK 325.000
Tillegg medlem av revisjonsutvalg:	NOK 12.000 per møte

6. Godkjenning av honorar til Selskapets revisor

Generalforsamlingen godkjente honoraret til Selskapets revisor.

7. Valg av medlemmer til styret

Generalforsamlingen gjenvälgte Petter Schouw-Hansen som styreleder for en periode på to år.

Generalforsamlingen gjenvälgte Rune Marsdal som styremedlem for en periode på to år.

Generalforsamlingen gjenvälgte Karin Bing Orgland som styremedlem for en periode på to år.

8. Fastsettelse av honorar til valgkomitéens medlemmer

Generalforsamlingen vedtok at valgkomitéens honorar for perioden fra mai 2020 til ordinær generalforsamling i 2021 skal være følgende:

The board of directors is authorized pursuant to the Public Limited Companies Act § 8-2 (2) to approve the distribution of dividends based on the Company's annual accounts for 2020. The authority may be used one time.

The authority shall remain in force until the annual general meeting in 2022.

5. Determination of the remuneration of the members of the board of directors

The general meeting resolved that the remuneration of the board of directors for the period from May 2020 to the annual general meeting in 2021 shall be as follows:

Chairman:	NOK 400.000
Board member:	NOK 325.000
Additional fee to member of the audit committee:	NOK 12.000 per meeting

6. Approval of the remuneration of the Company's auditor

The general meeting approved the remuneration of the Company's auditor.

7. Election of members to the board of directors

The general meeting re-elected Petter Schouw-Hansen as Chairman of the board for a period of two years.

The general meeting re-elected Rune Marsdal as member of the board for a period of two years

The general meeting re-elected Karin Bing Orgland as member of the board for a period of two years.

8. Determination of the remuneration of the members of the nomination committee

The general meeting resolved that the remuneration of the nomination committee for the period from May 2020 to the annual general meeting in 2021 shall be as follows:

Leder: NOK: 40.000

Medlem: NOK: 40.000

9. Nye retningslinjer for lederlønn og rapportering av lederlønn

I tråd med de nye bestemmelsene i allmennaksjeloven §§ 6-16a og 6-16b, og i henhold til styrets forslag traff generalforsamlingen følgende vedtak:

De nye retningslinjer for lederlønn godkjennes.

10. Styrefullmakt til kapitalforhøyelse

I henhold til styrets forslag traff generalforsamlingen følgende vedtak:

Styret gis i henhold til allmennaksjeloven § 10-14 (1) fullmakt til å forhøye Selskapets aksjekapital med inntil NOK 4.877.419. Innenfor denne samlede beløpsrammen kan fullmakten benyttes flere ganger.

Fullmakten kan bare benyttes til å utstede aksjer som vederlag og til innhenting av ny egenkapital for å styrke Selskapets finansiering.

Fullmakten gjelder frem til ordinær generalforsamling i 2022, dog senest til 30. juni 2022.

Aksjeeiernes fortrinnsrett etter allmennaksjeloven § 10-4 kan fravikes.

Fullmakten omfatter kapitalforhøyelse mot innskudd i penger og mot innskudd i andre eiendeler enn penger. Fullmakten omfatter rett til å pådra selskapet særlige plikter, jf. allmennaksjeloven § 10-2. Fullmakten omfatter beslutning om fusjon etter allmennaksjeloven § 13-5.

Chair: NOK 40.000

Member: NOK: 40.000

9. New guidelines and reporting requirements for remuneration to senior executives

In line with the new requirements in the Public Limited Companies Act §§ 6-16a og 6-16b, and in accordance with the proposal of the board of directors, the general meeting passed the following resolution:

The new guidelines for remuneration to senior executives is approved.

10. Board authorisation to increase the share capital

In accordance with the proposal of the board of directors, the general meeting passed the following resolution:

The board of directors is authorized pursuant to the Public Limited Companies Act § 10-14 (1) to increase the Company's share capital by up to NOK 4,877,419. Subject to this aggregate amount limitation, the authority may be used on more than one occasion.

The authority may only be used to issue shares as consideration and to raise new equity in order to strengthen the Company's financing.

The authority shall remain in force until the annual general meeting in 2022, but in no event later than 30 June 2022.

The pre-emptive rights of the shareholders under § 10-4 of the Public Limited Companies Act may be set aside.

The authority covers capital increases against contributions in cash and contributions other than in cash. The authority covers the right to incur special obligations for the Company, ref. § 10-2 of the Public Limited Companies Act. The authority covers resolutions on mergers in accordance with § 13-5 of the Public Limited Companies Act.

11. Styrefullmakt til erverv av Selskapets egne aksjer

I henhold til styrets forslag traff generalforsamlingen følgende vedtak:

Styret gis i henhold til allmennaksjeloven § 9-4 fullmakt til på vegne av Selskapet å erverve aksjer i Selskapet ("egne aksjer") med en samlet pålydende verdi på inntil NOK 4.877.419.

Ved erverv av egne aksjer kan det ikke betales et vederlag pr. aksje som er mindre enn NOK 70 eller som overstiger NOK 150.

Styret fastsetter på hvilke måter egne aksjer kan erverves eller avhendes.

Fullmakten gjelder frem til ordinær generalforsamling i 2022, dog senest til 30. juni 2022.

Da det ikke var flere saker på dagsorden, ble møtet avsluttet.

Oversikt over stemmegivning på de enkelte punktene er vedlagt protokollen.



Petter Schouw-Hansen

11. Board authorisation for the acquisition of the Company's own shares

In accordance with the proposal of the board of directors, the general meeting passed the following resolution:

The board of directors is authorised pursuant to the Public Limited Liability Companies Act § 9-4 to acquire shares in the Company ("own shares") on behalf of the Company with an aggregate nominal value of up to 4,877,419.

When acquiring own shares the consideration per share may not be less than NOK 70 and may not exceed NOK 150.

The board of directors determines the methods by which own shares can be acquired or disposed of.

The authority shall remain in force until the annual general meeting in 2022, but in no event later than 30 June 2022.

As there were no further matters on the agenda the meeting was adjourned.

An overview over the voting results on each item is attached to the minutes.



Eystein Lund

Total Represented

ISIN:	<u>NO0010743545 KID ASA</u>
General meeting date:	27/05/2021 14.00
Today:	27.05.2021

Number of persons with voting rights represented/attended : 1

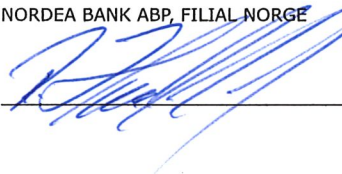
	Number of shares	% sc
Total shares	40,645,162	
- own shares of the company	0	
Total shares with voting rights	40,645,162	
Represented by advance vote	9,807,638	24.13 %
Sum own shares	9,807,638	24.13 %
Represented by proxy	1,856,777	4.57 %
Represented by voting instruction	8,681,624	21.36 %
Sum proxy shares	10,538,401	25.93 %
Total represented with voting rights	20,346,039	50.06 %
Total represented by share capital	20,346,039	50.06 %

Registrar for the company:

NORDEA BANK ABP, FILIAL NORGE

Signature company:

KID ASA



Protocol for general meeting KID ASA

ISIN: N00010743545 KID ASA
 General meeting date: 27/05/2021 14.00
 Today: 27.05.2021

Shares class	FOR	Against	Abstain	Poll in	Poll not registered	Represented shares with voting rights
Agenda item 1 Election of a chairperson and a person to co-sign the minutes						
Ordinær	20,346,039	0	0	20,346,039	0	20,346,039
votes cast in %	100.00 %	0.00 %	0.00 %			
representation of sc in %	100.00 %	0.00 %	0.00 %	100.00 %	0.00 %	
total sc in %	50.06 %	0.00 %	0.00 %	50.06 %	0.00 %	
Total	20,346,039	0	0	20,346,039	0	20,346,039
Agenda item 2 Approval of the notice and the agenda						
Ordinær	20,346,039	0	0	20,346,039	0	20,346,039
votes cast in %	100.00 %	0.00 %	0.00 %			
representation of sc in %	100.00 %	0.00 %	0.00 %	100.00 %	0.00 %	
total sc in %	50.06 %	0.00 %	0.00 %	50.06 %	0.00 %	
Total	20,346,039	0	0	20,346,039	0	20,346,039
Agenda item 3 Approval of the annual accounts and directors' report of Kid ASA and the group for 2020, including allocation of the result of the year, as						
Ordinær	20,346,039	0	0	20,346,039	0	20,346,039
votes cast in %	100.00 %	0.00 %	0.00 %			
representation of sc in %	100.00 %	0.00 %	0.00 %	100.00 %	0.00 %	
total sc in %	50.06 %	0.00 %	0.00 %	50.06 %	0.00 %	
Total	20,346,039	0	0	20,346,039	0	20,346,039
Agenda item 4 Authority to approve the distribution of dividends						
Ordinær	20,346,039	0	0	20,346,039	0	20,346,039
votes cast in %	100.00 %	0.00 %	0.00 %			
representation of sc in %	100.00 %	0.00 %	0.00 %	100.00 %	0.00 %	
total sc in %	50.06 %	0.00 %	0.00 %	50.06 %	0.00 %	
Total	20,346,039	0	0	20,346,039	0	20,346,039
Agenda item 5 Determination of the remuneration of the members of the board of directors						
Ordinær	20,345,811	0	228	20,346,039	0	20,346,039
votes cast in %	100.00 %	0.00 %	0.00 %			
representation of sc in %	100.00 %	0.00 %	0.00 %	100.00 %	0.00 %	
total sc in %	50.06 %	0.00 %	0.00 %	50.06 %	0.00 %	
Total	20,345,811	0	228	20,346,039	0	20,346,039
Agenda item 6 Approval of the remuneration of the Company's auditor						
Ordinær	20,344,792	0	1,247	20,346,039	0	20,346,039
votes cast in %	99.99 %	0.00 %	0.01 %			
representation of sc in %	99.99 %	0.00 %	0.01 %	100.00 %	0.00 %	
total sc in %	50.06 %	0.00 %	0.00 %	50.06 %	0.00 %	
Total	20,344,792	0	1,247	20,346,039	0	20,346,039
Agenda item 7 Election of members to the board of directors - the proposal from the Nomination Committee as a whole						
Ordinær	18,702,209	1,641,561	2,269	20,346,039	0	20,346,039
votes cast in %	91.92 %	8.07 %	0.01 %			
representation of sc in %	91.92 %	8.07 %	0.01 %	100.00 %	0.00 %	
total sc in %	46.01 %	4.04 %	0.01 %	50.06 %	0.00 %	
Total	18,702,209	1,641,561	2,269	20,346,039	0	20,346,039
Agenda item 7.1 Petter Schouw-Hansen						
Ordinær	18,702,209	1,641,561	2,269	20,346,039	0	20,346,039
votes cast in %	91.92 %	8.07 %	0.01 %			
representation of sc in %	91.92 %	8.07 %	0.01 %	100.00 %	0.00 %	
total sc in %	46.01 %	4.04 %	0.01 %	50.06 %	0.00 %	
Total	18,702,209	1,641,561	2,269	20,346,039	0	20,346,039
Agenda item 7.2 Rune Marsdal						
Ordinær	18,702,209	1,641,561	2,269	20,346,039	0	20,346,039
votes cast in %	91.92 %	8.07 %	0.01 %			
representation of sc in %	91.92 %	8.07 %	0.01 %	100.00 %	0.00 %	
total sc in %	46.01 %	4.04 %	0.01 %	50.06 %	0.00 %	
Total	18,702,209	1,641,561	2,269	20,346,039	0	20,346,039
Agenda item 7.3 Karin Bing Orgland						

Shares class	FOR	Against	Abstain	Poll in	Poll not registered	Represented shares with voting rights
Ordinær	18,702,209	1,641,561	2,269	20,346,039	0	20,346,039
votes cast in %	91.92 %	8.07 %	0.01 %			
representation of sc in %	91.92 %	8.07 %	0.01 %	100.00 %	0.00 %	
total sc in %	46.01 %	4.04 %	0.01 %	50.06 %	0.00 %	
Total	18,702,209	1,641,561	2,269	20,346,039	0	20,346,039
Agenda item 8 Determination of the remuneration of the members of the nomination committee						
Ordinær	20,345,811	0	228	20,346,039	0	20,346,039
votes cast in %	100.00 %	0.00 %	0.00 %			
representation of sc in %	100.00 %	0.00 %	0.00 %	100.00 %	0.00 %	
total sc in %	50.06 %	0.00 %	0.00 %	50.06 %	0.00 %	
Total	20,345,811	0	228	20,346,039	0	20,346,039
Agenda item 9 New guidelines and reporting requirements for remuneration to senior executives						
Ordinær	18,490,822	1,854,093	1,124	20,346,039	0	20,346,039
votes cast in %	90.88 %	9.11 %	0.01 %			
representation of sc in %	90.88 %	9.11 %	0.01 %	100.00 %	0.00 %	
total sc in %	45.49 %	4.56 %	0.00 %	50.06 %	0.00 %	
Total	18,490,822	1,854,093	1,124	20,346,039	0	20,346,039
Agenda item 10 Board authorisation to increase the share capital						
Ordinær	20,345,492	547	0	20,346,039	0	20,346,039
votes cast in %	100.00 %	0.00 %	0.00 %			
representation of sc in %	100.00 %	0.00 %	0.00 %	100.00 %	0.00 %	
total sc in %	50.06 %	0.00 %	0.00 %	50.06 %	0.00 %	
Total	20,345,492	547	0	20,346,039	0	20,346,039
Agenda item 11 Board authorisation for the acquisition of the Company's own shares						
Ordinær	20,345,512	527	0	20,346,039	0	20,346,039
votes cast in %	100.00 %	0.00 %	0.00 %			
representation of sc in %	100.00 %	0.00 %	0.00 %	100.00 %	0.00 %	
total sc in %	50.06 %	0.00 %	0.00 %	50.06 %	0.00 %	
Total	20,345,512	527	0	20,346,039	0	20,346,039

Registrar for the company:

Signature company:

NORDEA BANK ABP, FILIAL NORGE

KID ASA

Share information

Name	Total number of shares	Nominal value	Share capital	Voting rights
Ordinær	40,645,162	1.20	48,774,194.40	Yes
Sum:				

§ 5-17 Generally majority requirement

requires majority of the given votes

§ 5-18 Amendment to resolution

Requires two-thirds majority of the given votes

like the issued share capital represented/attended on the general meeting