

RECOMMENDATION FROM THE NOMINATION COMMITTEE IN KID ASA ("Kid")

Introduction

The Nomination Committee of Kid is governed by the articles of association and the members of the Nomination Committee are elected by the general meeting. The Nomination Committee was elected at the General Meeting on 25 August 2015. The Nomination Committee consists of the following members:

Sten-Arthur Sælør (chair)

Jostein Devold

The Nomination Committee makes its recommendation to the General Meeting regarding the election of the shareholders representatives to the Board of Directors and their remuneration.

Guidelines for the Nomination Committee was adopted by the General Meeting in August 2015.

The Nomination Committee has since the last General Meeting held 3 meetings, which include meetings with Chairman of the Board and the Chief Executive Officer (CEO). The Nomination Committee has gathered information from the administration and other persons, which is considered relevant to its work. The Nomination Committee has undertaken a review of its own performance and its Guidelines.

The Nomination Committee has taken into account the need for balancing continuity against renewal. Contact with the shareholders has been actively maintained and the Nomination Committee has ensured that its recommendation is anchored with the major shareholders. Information on how shareholders can make recommendations to the Nomination Committee has been underlined.

Recommendation for members of the board of directors

The Nomination Committee will at the annual General Meeting on 11 May 2016 recommend the following resolution:

"All members of the board of directors are re-elected for a period of one year. The board will consist of the following persons:

Name	Served since
<i>Henrik Schussler (chair)</i>	<i>June 2012</i>
<i>Pål Frimann Clausen</i>	<i>December 2010</i>
<i>Bjørn Rune Gjelsten</i>	<i>June 2012</i>
<i>Karin Bing Orgland</i>	<i>August 2015</i>
<i>Vilde Falck-Ytter</i>	<i>August 2015</i>

Recommendations on remuneration

The Nomination Committee has based its recommendation on remuneration on the levels of remuneration to elected members in comparable companies and the period they have served, starting in August 2015. The main shareholder – Gjelsten Holding AS- has expressed their interest that their representative Henrik Schüssler (chair) to receive the same remuneration as the rest of the Board of Directors.

Based on the above, the Nomination Committee unanimously recommends the following resolution:

“The members of the board of directors will receive the following remuneration for the period starting in August 2015 and ending at the Ordinary General Meeting of 2016:

Chair NOK 75.000

Member NOK 75.000

Audit Committee

The audit Committee consists of:

Henrik Schussler

Karen Bing Orland

Pål Frimann Clausen

The Nomination Committee propose a remuneration to each member of the Audit Committee of NOK 10.000 per meeting.

The Nomination Committee consists of minimum two members who are shareholders or representatives of shareholders. The members of the Nomination Committee, including its chairperson, are elected by the General Meeting for a period of 2 years and are not on election in 2016.

The Nomination Committee recommends the following resolution:

“The members of the Nomination Committee will receive NOK 5.000 per meeting”

18 April 2016



Sten-Arthur Sælør



Jostein Devold

INFORMATION ON THE BOARD OF DIRECTORS

Please visit <http://investor.kid.no> for more information on Current directorships and senior management positions

Henrik Schüssler

Chairman

Appointed: June 2012

Schüssler (1963) is currently CEO and member of the board of Gjelsten Holding AS. He has previously worked as an accountant/consultant with Ernst & Young, and as CFO and CEO of Norway Seafoods. Schüssler has a degree from the Norwegian School of Business and Administration in chartered accountancy. He is a Norwegian citizen, and resides in Norway.

Bjørn Rune Gjelsten

Board Member

Appointed: June 2012

Gjelsten (1956) is the owner and Chairman of Gjelsten Holding AS. He has extensive experience as an entrepreneur and industrial owner, as well as numerous positions as CEO and/or chairman in various companies. Gjelsten holds a Master of Business and Economics from the University of Colorado. He is a Norwegian citizen, and resides in Norway.

Karin Bing Orgland

Board Member

Appointed: August 2015

Bing Orgland (1959) is currently a professional board member in various companies within the financial, seafood, industry and real estate sectors, including GIEK, Storebrand ASA, Grieg Seafood, Hav Eiendom AS and INI AS. She has extensive experience from various management and board member positions within the DNB Group between 1985 and 2013. Bing Orgland resides in Oslo, Norway and holds a Master of Business and Economics degree from the Norwegian School of Economics.

Pål Frimann Clausen

Board Member

Appointed: December 2010

Clausen (1947) is currently a board member in Kid ASA, Kid Interiør AS, Expert AS and Nye Notabene AS, within the retail sector. He has extensive experience from various positions within the DNB Group between 1980 and 2014. Clausen resides in Oslo, Norway, and holds a Master of Business and Economics degree from the Copenhagen Business School.

Vilde Falck-Ytter

Board Member

Appointed: August 2015

Falck-Ytter (1967) is currently employed in Sisa Invest AS, a privately held, family owned investment company within real estate development, performing tasks undertaking administration, accounting and contract negotiations. She also holds several board member positions in companies related to Sisa Invest AS. Falck-Ytter resides in Nannestad, Norway and holds a law degree from the University of Oslo, as well as a Business Administration degree from Handelsakademiet.